

ASX Release April 8, 2025

Increased Uranium Extraction at Alta Mesa

Boss Energy Limited (ASX: BOE | OTCQX: BQSSF) advises that enCore Energy Corp (NASDAQ: EU | TSXV: EU) (enCore) has published an update on the operation of the Alta Mesa Uranium Project.

enCore is the operator and 70 per cent-owner of the Alta Mesa Uranium Project in Texas, in which Boss acquired a 30 per cent stake in return for 30% of the mines' produced uranium.

Alta Mesa is ramping up to an annualised production rate of 1.5 million pounds U_3O_8 .

In the update, Alta Mesa's operational highlights include:

- Uranium capture of 50,000 pounds of uranium realised at the Alta Mesa Central Processing Plant between March 6 and March 31, 2025; (of which Boss is entitled to 30%, to sell as its own inventory, unencumbered)
- Average daily capture rate for the last 26 days of March 2025 in excess of 1,900 pounds of uranium per day; the highest rate since the plant returned to operations in June 2024;
- Acceleration of enCore's August 2025 contract delivery requirements to May 2025 due to the improved uranium capture at the Alta Mesa.

Please refer to enCore's announcement dated April 7, 2025 for further information¹.

This ASX announcement was approved and authorised by the Board of Boss Energy Limited.

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¹ enCore Energy Corp. announcement titled 'enCore Energy Increases Uranium Extraction at Alta Mesa ISR Uranium Central Processing Plant; Appoints Director and Site Management.' dated April 7, 2025
<https://www.nasdaq.com/press-release/encore-energy-increases-uranium-extraction-alta-mesa-isr-uranium-central-processing>

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The logo for Boss Energy, featuring the word "BOSS" in a large, bold, sans-serif font with a stylized sun icon integrated into the letter "O". Below "BOSS" is the word "ENERGY" in a smaller, all-caps, sans-serif font.

Forward-Looking Statements

This announcement includes forward-looking statements. These forward-looking statements are based on the Company's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties, and other factors, many of which are outside the control of Boss Energy, which could cause actual results to differ materially from such statements. Boss Energy makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of this announcement.