



Wollongong Coal

ACN 111 244 896
ABN 28 111 244 896

Head Office
7 Princes Highway, cnr Bellambi Lane
CORRIMAL NSW 2518

PO Box 281
FAIRY MEADOW NSW 2519

Phone +61 2 4223 6800

Fax +61 2 4283 7449

www.wollongongcoal.com.au

28 September 2018

Ms Lux Wigneswaran
Principal Adviser, Listings Compliance
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

ASX Code: **WLC**

Wollongong Coal Announces Court's Decision in Dispute with Gujarat NRE India

Dear Ms Wigneswaran

The New South Wales Supreme Court handed down a decision today, 28 September 2018, in proceedings brought by Gujarat NRE India ("GNI") against the Company. The Court made declarations in favour of GNI in relation to a dispute between GNI and the Company that dates back to 2013, in which GNI alleges the Company is liable to GNI under an indemnity and with respect to other transactions. The Company has always denied liability.

The Company is reviewing the decision together with its legal advisors and will be considering its options, including appealing the decision.

Background

The Company was defending an indemnity claim for approximately AUD\$12 million and a further claim for AUD\$6.57 million relating to an alleged unpaid loan. GNI issued a statutory demand in relation to the loan claim, which was set aside by the Court in prior proceedings.

Sanjay Sharma
Company Secretary
Ph: 02 4223 6830
Fax: 02 4283 7449

Email: ssharma@wcl.net.au