

ASX Announcement

18 JANUARY 2019

**WINGARA RECEIVES CHINA EXPORT APPROVAL FOR RAYWOOD AND COMPLETION OF
UPGRADES AT AUSTCO POLAR COLD STORAGE**

Wingara Ag Ltd (ASX: WNR) is pleased to announce that it's Raywood processing facility has received approval from the General Administration of Customs of People's Republic of China (GACC) to export Oaten hay to China. The export licence comes well ahead of our anticipated timeframe of September 2020 as previously indicated by relevant authorities. Wingara is one of only three processing facilities to receive an export licence in the last three years and China only imports Oaten hay from Australia. Both Wingara's Epsom and Raywood sites now have export licenses to China, Japan, South Korea and Taiwan for Oaten hay and other fodder products. The approval will allow Wingara greater flexibility, and market penetration to the Asian fodder market which will ultimately lead to greater market share and improvements in margin.

As a result of the earlier than anticipated approval from GACC, Wingara will bring forward site improvements and cost reduction programme at the Epsom processing plant from January 2019. This fits in with the overall medium-term strategy of continuously improving efficiency and building storage capacity to facilitate the existing production capability.

Wingara is pleased to advise the completion of significant capital improvement works at Austco Polar Cold Storage (APCS). The upgrade will give APCS greater capacity for blast freezing and an improvement in overall cost efficiency. Works commenced during the last quarter of 2018 based on greater demand for APCS services from some of Australia's largest lamb and beef exporters. The capital work has been conducted while the plant was running at 60-65% capacity intermediately and successfully completed commissioning in the second week of January 2019.

For further information contact:

Roger Prezents
Director of Investor Relations and Investment
Ph: +61 (0) 408 520 008

About Wingara Ag Limited:

Wingara Ag Limited aims to be the leader in the sale of agricultural products to the domestic and international markets, particularly focusing on the export of hay products to Asia. By adhering to the highest standards of production we ensure a reliable source of hay to our clients, enabling them to meet their business demands confident in the quality of our product.

We are also dedicated to supporting local producers and our commitment to providing an equitable relationship with Australian farmers allows us to source the best product available. Wingara is committed to ensuring we uphold the highest standards of integrity throughout the organisation, ensuring that we create an environment in which individuals continue to strive to meet our goals.

Forward-Looking Statements:

Certain statements made in this release are forward-looking statements and are based on Wingara Ag's current expectations, estimates and projections. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although Wingara Ag believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Wingara Ag's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Wingara Ag will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.