

ASX Code: ESS

Capital Structure

Shares on issue: 151 million
Market cap: \$17m (at 11c)
Cash: \$4.4m (30 Jun 2020)
Debt: Nil

Corporate Directory

Non-Executive Chairman

Craig McGown

Managing Director

Timothy Spencer

Non-Executive Director

Paul Payne

CFO & Company Secretary

Carl Travaglini

Key Projects

Sole Funded

Golden Ridge (Ni, Au)
Dome North (Li)
Sinclair Mine (Cs)
Mavis Lake (Li)
Fairwater (Ni)

Free Carried to Decision to Mine

Acra (Au) 25%
Kangan (Au) 30%
Balagundi (Au) 25%

Investor Relations

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30 July 2020

CANCELLATION OF UNLISTED OPTIONS

Essential Metals Limited advises that 305,556 unlisted options exercisable at \$0.35 before 30 November 2021 and 305,556 unlisted options exercisable at \$0.45 before 30 November 2022 have been cancelled.

The Company now has the following issued securities:
Securities quoted on ASX: 150,876,427 fully paid ordinary shares.

Table of securities not quoted on ASX:

Terms	Number
Options exercisable at \$0.26 on or before 27 Oct 2020	223,334
Options exercisable at \$0.50 on or before 27 Oct 2020	223,334
Options exercisable at \$0.75 on or before 27 Oct 2020	223,334
Options exercisable at \$0.35 on or before 30 Nov 2021	894,446
Options exercisable at \$0.45 on or before 30 Nov 2022	894,446
Options exercisable at \$0.25 on or before 31 Jan 2024	500,000
Options exercisable at \$0.35 on or before 31 Jan 2024	500,000
Options exercisable at \$0.45 on or before 31 Jan 2024	500,000
Options exercisable at \$0.25 on or before 30 Jun 2024	533,334
Options exercisable at \$0.35 on or before 30 Jun 2024	533,334
Options exercisable at \$0.45 on or before 30 Jun 2024	533,334
Performance Rights with various vesting conditions expiring on 14 Oct 2024	819,548
Performance Rights with various vesting conditions expiring on 31 Jan 2024	500,000
Performance Rights with various vesting conditions expiring on 31 Dec 2023	100,000

Authorised for release on behalf of the Company by:

Carl Travaglini
Company Secretary