

22 December 2021

**Wiseway Group Limited
(ASX:WWG)**

ABN 26 624 909 682

Registered office

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ASX Announcement**Notification and Rectification of Allotment of Shares**

Wiseway Group Limited (ASX: WWG, “**Wiseway**” or “the **Company**”) advises that it has come to the Company’s attention that a Director and former Director were historically allotted shares, as set out in the table below, without shareholder approval. To be allotted such shares, the Company should have sought from shareholders’ approval for an allotment to a Director. Such approval was not sought, and this resulted in an unintentional and inadvertent breach of ASX Listing Rule 10.11 and 10.14.

Director	Date	Shares Allotted	Purpose
Ms Florence Tong Executive Director & Managing Director	6 November 2020	97,097	Ordinary shares issued in lieu of a \$14,999.82 cash bonus under the terms of the Wiseway Group Short Term Incentive Plan
	15 March 2021	55,000	Ordinary shares issued in lieu of a \$16,500 cash bonus under the terms of the Wiseway Group Short Term Incentive Plan
	1 October 2021	3,760	Ordinary shares issued at \$0.358 per share, for a total of \$1,346.08 consideration under the Wiseway Group Employee Salary Sacrifice Share Plan
Mr Roger Tong* CEO & former Director	6 November 2020	97,097	Ordinary shares issued in lieu of a \$14,999.82 cash bonus under the terms of the Wiseway Group Short Term Incentive Plan
	15 March 2021	55,000	Ordinary shares issued in lieu of a \$16,500 cash bonus under the terms of the Wiseway Group Short Term Incentive Plan
	1 October 2021	3,760	Ordinary shares issued at \$0.358 per share, for a total of \$1,346.08 consideration under the Wiseway Group Employee Salary Sacrifice Share Plan

*Mr Tong resigned as Director on 1 March 2021 and hence his similar allotment on 1 October 2021 was not as a director, however he remains an associate of a related party being the spouse of Ms Florence Tong.

The allotment of the ordinary shares on 6 November 2020 was disclosed to the ASX through the release on 17 November 2020 of two separate Appendix 3Y’s. Disclosure was also made in the Annual Report for the year ended 30 June 2021.

It has come to the attention of the Company that no Appendix 3Y disclosures were made for the allotments made on the 15 March 2021 and 1 October 2021. The Company has liaised with the ASX to correct these disclosures.

Upon discovery of this matter, the Company, including Ms Tong and Mr Tong, has immediately, and voluntarily, disclosed the error and has put in place the following process to correct the situation.

- (a) Ms Florence Tong and Mr Roger Tong have voluntarily agreed to sell the total of these ordinary shares as set out in the above table (155,857 shares each), on market by 5:00pm AEDT 31 March 2022. Noting that the Company is in a Closed Period of trading under the Company's Securities Trading Policy from 5.00pm on 31 December 2021 to the opening of trading the day after the release of the half year results, the Board, with Ms Tong abstaining, has provided written approval for the sale (if necessary) during the above Closed Period under Section 3.6(d) of the Securities Trading Policy (Exceptions to the Prohibited Periods). Upon sale of these shares, Ms Florence Tong will inform the ASX through the lodgment of an Appendix 3Y within the required Listing Rule requirements and Mr Roger Tong will provide confirmation of his share sale to the ASX; and
- (b) Any loss on sale by Ms Florence Tong and Mr Roger Tong will be borne by Ms Florence Tong and Mr Roger Tong. Any profit made on the sale by Ms Florence Tong and Mr Roger Tong, will be donated by Ms Florence Tong and Mr Roger Tong to an entity that is registered with the Australian Charities and Not-for-profit Commission.

The Company confirms, with rectification of the matter noted above as outlined, that it is in compliance with the Listing Rules and in particular, Listing Rule 3.1.

This announcement was authorised for release by the Board of the Company.

ENDS

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