

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Ram Resources Limited
ABN	23 108 456 444

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Edward MEAD
Date of last notice	5 December 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(a) Mr Edward Clinton Mead <Mead Family> Beneficiary (b) Doralada Pty Ltd Director and Shareholder
Date of change	30 November 2014
No. of securities held prior to change	<u>Mead Family</u> 83,333 unlisted Class G Options exercisable at 90 cents on or before 30 November 2014; 83,333 unlisted Class H Options exercisable at 90 cents on or before 30 November 2015; and 83,333 unlisted Class I Options exercisable at 90 cents on or before 30 November 2016 <u>Doralada Pty Ltd</u> 1,111,111 fully paid Ordinary Shares
Class	Unlisted Class G Options
Number acquired	-
Number disposed	83,333

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil - expiry of Unlisted Options.
No. of securities held after change	Mead Family 83,333 unlisted Class H Options exercisable at 90 cents on or before 30 November 2015; and 83,333 unlisted Class I Options exercisable at 90 cents on or before 30 November 2016 Doraleda Pty Ltd 1,111,111 fully paid Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of Unlisted Options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	Nil
Name of registered holder (if issued securities)	Nil
Date of change	Nil
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Nil
Interest acquired	Nil
Interest disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Nil
Interest after change	Nil

Part 3 – Closed Periods

Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required	No
If so, was prior written clearance provided to allow the trade to proceed during this period	Not Applicable
If prior written clearance was provided, on what date was this provided	Not Applicable

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