



Announcement Summary

Entity name
ADVANCE METALS LIMITED

Announcement Type
New announcement

Date of this announcement
Monday May 12, 2025

The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B
Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
AVM	ORDINARY FULLY PAID	51,000,000	09/05/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ADVANCE METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

83127131604

1.3 ASX issuer code

AVM

1.4 The announcement is

New announcement

1.5 Date of this announcement

12/5/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time

06-May-2025 17:15

Announcement Title

Update - Update - Proposed issue of securities - AVM

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Free attaching options to applicants and shares and free attaching options to director are subject to shareholder approval



Placement Details

AVM : ORDINARY FULLY PAID

9/5/2025

Distribution Schedule

%



Issue details

Number of +securities to be quoted

51,000,000

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.05000000

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
AVM : ORDINARY FULLY PAID	265,034,834
AVMO : OPTION EXPIRING 31-MAY-2029	145,337,297

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AVMAK : OPTION EXPIRING 28-FEB-2027 EX \$0.06	500,000
AVMAI : OPTION EXPIRING 31-MAY-2027 EX \$0.40	125,000
AVMAE : OPTION EXPIRING 27-MAR-2028 EX \$0.075	19,980,579
AVMAD : OPTION EXPIRING 29-JUN-2026 EX \$0.60	450,000
AVMAB : OPTION EXPIRING 12-NOV-2025 EX \$0.12	2,380,950
AVMAC : PERFORMANCE RIGHTS	25,354,976