

ASX Announcement

1 October 2014

OPTION UNDERWRITING AGREEMENT UPDATE

The Directors of Helix Resources Limited announced on 22 August 2014 that it had entered into an underwriting agreement with sophisticated investors to underwrite the conversion of the first 20,000,000 listed options (HLXO) at \$0.015 expiring yesterday, 30 September 2014, ensuring the Company received proceeds of at least \$300,000 from the option conversion.

The Company wishes to advise that current option holders have converted more than 20,000,000 listed options and therefore **no options were issued under the underwriting agreement.**

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