



ASX ANNOUNCEMENT

16 May 2023

BINDING COMMITMENT RECEIVED FOR THE ISSUE OF ADDITIONAL NEW SHARES AND NEW OPTIONS UNDER THE PLACEMENT

Environmental technology company, **Entyr Limited** (ASX: ETR) (**Entyr** or the **Company**) is pleased to announce that it has received a further binding commitment to raise an additional \$584,096.52 as part of the second tranche of the two-tranche placement as announced on 10 May 2023 for the issue of a further 34,358,619 new fully paid ordinary shares (**New Shares**) at an offer price of \$0.017 per New Share. The additional New Shares will bring tranche 2 of the placement to a total of 219,968,419 New Shares (**Placement**).

As detailed on 10 May 2023, New Shares issued under the Placement will have one attaching option (**New Option**) for every two New Shares issued, with an exercise price of \$0.04 and an expiry date of 31 December 2024. Exercise of one New Option will entitle the holder to one new fully paid ordinary share in the Company.

The issue of the New Shares and New Options under tranche 2 of the Placement will be subject to shareholder approval at an extraordinary general meeting (**EGM**) expected to be held on or around Friday, 23 June 2023. Pending the required shareholder approval, settlement of tranche 2 of the Placement, along with issue and quotation of New Shares and New Options, is expected to occur in the week following the EGM.

An amended Appendix 3B for tranche 2 of the Placement was lodged with the ASX on the date of this Announcement.

Authorised for release by:

Mike Barry
Chairman

For further information, please contact:

Investors – David Wheeley – CEO - David.Wheeley@entyr.com.au
Website – www.entyr.com.au

About Entyr Limited

Entyr Limited (Entyr) (ASX: ETR) is a revolutionary tyre processing company that applies unique, next-generation thermal desorption technology to cleanly convert tyres into valuable sustainable products including waste to energy opportunities. Entyr holds Australia's first environmental approvals for thermal treatment of rubber and is in commercial production at its facility in Stapylton, Queensland.

Entyr's technology is a significant advancement on other methods of processing waste tyres due to low emissions, no hazardous by-products and requires no chemical intervention. It is the only process that meets the standard emissions criteria set by the Australian regulators for this type of technology.