

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

Murray Cod Australia Ltd

ABN

74 143 928 625

Quarter ended ("current quarter")

31 March 2017

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9months) \$A'000
1. Cash flows from operating activities			
1.1 Receipts from customers		267	267
1.2 Payments for: research and development, product manufacturing and operating costs, advertising and marketing, leased assets, staff costs, administration and corporate costs Total 1.2		<1,467>	<1,959>
1.3 Dividends received (see note 3)			
1.4 Interest received		24	32
1.5 Interest and other costs of finance paid			
1.6 Income taxes paid			
1.7 Government grants and tax incentives			
1.8 Other (exploration and evaluation)			<14>
1.9 Net cash from / (used in) operating activities		<1,176>	<1,674>
2. Cash flows from investing activities			
2.1 Payments to acquire:			
(a) property, plant and equipment		<3,712>	<3,712>
(b) businesses (see item 10)			
(c) investments			

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9months) \$A'000
	(d) intellectual property		
	(e) other non-current assets		
2.2	Proceeds from disposal of:		
	(a) property, plant and equipment		
	(b) businesses (see item 10)		
	(c) investments		
	(d) intellectual property		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities	<3,712>	<3,712>

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares		
3.2	Proceeds from issue of convertible notes		
3.3	Proceeds from exercise of share options		
3.4	Transaction costs related to issues of shares, convertible notes or options	<600>	<600>
3.5	Proceeds from borrowings	223	223
3.6	Repayment of borrowings	<876>	<876>
3.7	Transaction costs related to loans and borrowings	<1>	<1>
3.8	Share oversubscribed refund	<1,197>	<1,197>
3.9	Other – Share Subscription		11,197
	Other – Opening Cash from company purchased	35	35
3.10	Net cash from / (used in) financing activities	<2,416>	8,781

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of quarter/year to date	11,293	594
4.2	Net cash from / (used in) operating activities (item 1.9 above)	<1,176>	<1,674>
4.3	Net cash from / (used in) investing activities (item 2.6 above)	<3,712>	<3,712>

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	<2,416>	8,781
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of quarter	3,989	3,989

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	3,988	96
5.2	Call deposits		
5.3	Bank Account Subscriptions in Advance		11,197
5.4	Other – Petty Cash	1	
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,989	11,293

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3

Current quarter \$A'000
71
Nil

- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

All payments were made for Directors Fees or in respect of contractual arrangements as previously disclosed in Section 9 of the Prospectus dated 24 November 2016

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3

Current quarter \$A'000
624

- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

All payments were made in respect of contractual arrangements as previously disclosed in Section 9 of the Prospectus dated 24 November 2016

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	\$500	\$500
8.2 Credit standby arrangements	Nil	Nil
8.3 Other (please specify)	Nil	Nil
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

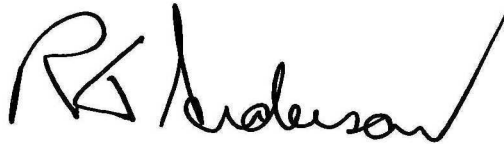
Finance Facility made available to Bidgee Fresh Pty Ltd, a subsidiary of MCA, acquired in accordance with the terms described in the Prospectus dated 24 November 2016 and settled on 16 January 2017.

9. Estimated cash outflows for next quarter (This excludes revenues of the company for the next quarter)	\$A'000
9.1 Research and development, product manufacturing and operating costs, advertising and marketing, leased assets, staff costs, administration and corporate costs	600
9.7 Other (provide details if material)	
9.8 Total estimated cash outflows	600

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity	Details as per Prospectus dated 24 November 2016	N/A
10.2 Place of incorporation or registration	Various	
10.3 Consideration for acquisition or disposal	Combination of cash shares, options and performance rights as detailed in the prospectus dated 24 November 2016	
10.4 Total net assets	\$10,298,650	
10.5 Nature of business	Aquaculture	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here:
Director

Date: 28/4/2017

Print name: Ross Anderson

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.