

CHANGE OF COMPANY NAME & ASX CODE

Streamlining communications with customers who know us as Clever Culture Systems

Adelaide, Australia, 26 November 2024: Leaders in AI microbiology automation, Clever Culture Systems Limited (**CCS** or the **Company**) is pleased to announce its new Company name has been granted by ASIC, formerly LBT Innovations Limited (ASX: LBT).

For ASX purposes, the Company's name and ticker code will change from the commencement of trading on **27 November 2024** from LBT Innovations Limited (ASX: LBT) to **Clever Culture Systems Limited (ASX: CC5)**.

From the same date, the Company will change its website address to: <https://www.cleverculturesystems.com/> and retire the existing <https://www.lbtinnovations.com/>.

The change of the Company's name to Clever Culture Systems Limited follows overwhelming shareholder approval for the change on 14 November 2024.

Brent Barnes, CCS CEO & Managing Director said:

"Clever Culture Systems was established in 2013 as a joint venture Company, became a wholly owned subsidiary of LBT in December 2021. Since its inception, the commercialisation and marketing of APAS® has been driven through Clever Culture Systems. With the growing sales momentum of APAS®, we believe now is the ideal time to streamline and simplify communications with our customers and shareholders under the unified identity of Clever Culture Systems."

Approved for release by the Managing Director.

– ENDS –

About Clever Culture Systems

Clever Culture Systems (CCS) provides intelligent automation solutions to microbiology laboratories. Based in Adelaide, South Australia, the Company has developed a best-in-class technology, the Automated Plate Assessment System (APAS® Independence), using artificial intelligence and machine learning software to automate the imaging, analysis and interpretation of microbiology culture plates. The technology remains the only US FDA-cleared artificial intelligence technology for automated culture plate reading. The product is currently being sold to microbiology laboratories in the pharmaceutical manufacturing sector for the reading of environmental monitoring culture plates and to clinical laboratories as an in vitro diagnostic for infectious diseases. Thermo Fisher Scientific, Inc is exclusive distributor of the APAS® Independence to clinical customers in the United States and selected countries in Europe.

INVESTOR ENQUIRIES

Clever Culture Systems
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