

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holderTo Company Name/Scheme **Medallion Metals Limited**ACN/ARSN **609 225 023****1. Details of substantial holder (1)**Name **Medallion Metals Limited ('Medallion')**ACN/ARSN (if applicable) **609 225 023**

There was a change in the interests of the substantial holder on

30/8/2022

The previous notice was given to the company on

2/12/2021

The previous notice was dated

2/12/2021**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares (Shares)	89,552,459	45.88%	90,452,459	39.26%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer Annexure A					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer Annexure A	

Signature

print name **Benjamin James Larkin** capacity **Company Secretary of Medallion Metals Limited**

sign here  date **30/8/2022**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

MEDALLION METALS LIMITED**ACN 609 225 023****ANNEXURE A**

This Annexure A of two (2) pages referred to in Form 604 (Notice of change of interests of substantial shareholder) for Medallion Metals Limited ('Medallion').

3. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change	Consideration given	Class and number of securities	Persons votes affected
4/2/2022	Medallion	Dilution due to issue of ordinary shares	N/A	N/A	N/A
30/6/2022	Medallion	Dilution due to issue of ordinary shares	N/A	N/A	N/A
12/8/2022	Medallion	Exercise of 900,000 unlisted options and resultant shares being subject to restriction on disposal	N/A	N/A	N/A
30/8/2022	Medallion	Dilution due to issue of ordinary shares	N/A	N/A	N/A

4. Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder	Nature of relevant interest	Class and number of securities	Persons votes
Medallion	Bolong (Australia) Investment Management Pty Ltd	Bolong (Australia) Investment Management Pty Ltd	Note 1	38,806,684 fully paid ordinary shares ('Shares')	38,806,684
Medallion	Aurora Prospects Pty Ltd	Aurora Prospects Pty Ltd	Note 1	13,500,000 Shares	13,500,000
Medallion	Minmetals Pty Ltd	Minmetals Pty Ltd	Note 1	13,500,000 Shares	13,500,000
Medallion	Fan Rong Minerals Consulting Pty Ltd	Fan Rong Minerals Consulting Pty Ltd	Note 1	13,000,000 Shares	13,000,000
Medallion	Nub Holdings Pty Ltd	Nub Holdings Pty Ltd	Note 1	3,589,742 Shares	3,589,742
Medallion	JJ Metal Resources Pty Ltd	JJ Metal Resources Pty Ltd	Note 1	2,989,446 Shares	2,989,446
Medallion	Paul William Bennett	Paul William Bennett	Note 1	3,878,966 Shares	3,878,966

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder	Nature of relevant interest	Class and number of securities	Persons votes
Medallion	Aaron Charles Wehrle	Aaron Charles Wehrle	Note 1	1,187,621 Shares	1,187,621

Note 1: Indirect interest - Restriction on disposal of shares under ASX mandatory escrow agreements entered into with each of the holders set out in item 4 of Annexure A gives the Company a relevant interest in its own shares pursuant to section 608(1)(c) of the Corporations Act 2001 (Cth). However, the Company has no right to acquire the shares or control the voting rights attached to the shares.

6. Addresses

Name	Address
Medallion Metals	Suite 1/11 Ventnor Avenue, West Perth WA 6005
Bolong (Australia) Investment Management Pty Ltd	39 Normandy Road, Kew VIC 3101
Aurora Prospects Pty Ltd	14 Davey Street, Mandurah WA 6210
Minmetals Pty Ltd	Unit 6/280 Bannister Road, Canning Vale WA 6155
Fan Rong Minerals Consulting Pty Ltd	19 Florence Avenue, Kew VIC 3101
Nub Holdings Pty Ltd	68B McCourt Street, West Leederville WA 6007
JJ Metal Resources Pty Ltd	20 Kilkenny Circle, Waterford WA 6152
Paul William Bennett	5 Wood Street, Swanbourne WA 6010
Aaron Charles Wehrle	Unit 18/27 Mill Point Road, South Perth WA 6151

Dated: 30 August 2022



Ben Larkin
Company Secretary