

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme	Cadence Opportunities Fund Limited
ACN/ARSN	627 359 166

1. Details of substantial holder (1)

Name	Esselmont Pty Limited as trustee for The Esselmont Trust, Esselmont Superannuation Fund, KTAP Pty Ltd and Cadence Asset Management Pty Limited
ACN/ARSN (if applicable)	ACN 077 587 547

The holder became a substantial holder on 17/11 /2021**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY SHARES	3,029,543	3,029,543	20.12%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Esselmont Pty Limited as trustee for The Esselmont Trust & Esselmont Superannuation Fund, KTAP Pty Ltd and Cadence Asset Management Pty Limited	Relevant interest in under section 608(1) of the Corporations Act.	3,029,543

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Esselmont Pty Limited as trustee for The Esselmont Trust	Esselmont Pty Limited as trustee for The Esselmont Trust	Esselmont Pty Limited as trustee for The Esselmont Trust	2,295,447
Esselmont Pty Limited as trustee for Esselmont Superannuation Fund	Esselmont Pty Limited as trustee for Esselmont Superannuation Fund	Esselmont Pty Limited as trustee for Esselmont Superannuation Fund	142,178
KTAP Pty Ltd	KTAP Pty Ltd	KTAP Pty Ltd	447,598
Cadence Asset Management Pty Limited	Cadence Asset Management Pty Limited	Cadence Asset Management Pty Limited	144,320

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Esselmont Pty Limited as trustee for Esselmont Pty Limited & Esselmont Superannuation Fund, KTAP Pty Ltd and Cadence Asset Management Pty Ltd	29 October 2021 to 12 November 2021	\$810,930		289,989

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Cadence Asset Management Pty Limited	Level 11, 131 Macquarie Street, Sydney NSW 2000
Esselmont Pty Limited as trustee for Esselmont Pty Limited	Level 11, 131 Macquarie Street, Sydney NSW 2000
Esselmont Pty Limited as trustee for Esselmont Superannuation Fund	Level 11, 131 Macquarie Street, Sydney NSW 2000
KTAP Pty Ltd	Level 11, 131 Macquarie Street, Sydney NSW 2000

Signature

print name

Wayne Davies

capacity

Company Secretary

sign here



date

19/11/2021