



Monday 18 November 2024

The Manager  
ASX Market Announcements  
ASX Limited  
Exchange Centre  
Level 4, 20 Bridge Street  
Sydney NSW 2000

Dear Shareholders,

Please find attached information about Hearts and Minds Investments Limited's (HM1) 2024/2025 Conference Portfolio.

For and on behalf of the board,

A handwritten signature in black ink that reads "Eryl Baron". The signature is written in a cursive, flowing style.

Eryl Baron  
Company Secretary

## HM1 2024/2025 Conference Portfolio

Hearts and Minds Investments Limited (HM1) advises that, in line with its investment strategy, its Conference Portfolio is refreshed each year with the stocks pitched at the annual Sohn Hearts & Minds Investment leaders Conference. The Conference Portfolio represents approximately one third of HM1's total investment portfolio and stocks in the Conference Portfolio are generally held for a period of 12 months.

The latest Sohn Hearts & Minds Investment Leaders Conference was held on Friday 15 November 2024. The new investments to be allocated to the Conference Portfolio are:

Company	Ticker Code
Airbus SE	EPA.AIR
BlackLine, Inc.	Nasdaq.BL
Cellnex Telecom S.A.	BME.CLNX
Coeur Mining, Inc.	NYSE.CDE
Corporate Travel Management Ltd.	ASX.CTD
DiDi Global Inc.	NQO.DIDIY
Eli Lilly and Company	NYSE.LLY
Perpetual Limited	ASX.PPT
Tencent Music Entertainment Group	NYSE.TME
The Estée Lauder Companies Inc.	NYSE.EL
TransDigm Group Incorporated	NYSE.TDG

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