

24 February 2023

ASX Announcement

Mayfield Board declares the first dividend since relisting in November 2020

The Board of Mayfield Group Holdings Limited (**Mayfield**) is pleased to advise that it has declared its first dividend since relisting on the ASX in November 2020.

As a result of the Company's strong operating performance for the half-year ending 31 December 2022, the Board has declared a fully franked interim dividend of 0.71 cents (\$0.0071) per share. This amounts to a total dividend payment of \$643,160 to shareholders.

It is the Board's expectation that Mayfield's operations will facilitate the ability of the Company to continue to pay dividends to shareholders on a six-monthly basis. As Mayfield has a franking credit balance of more than \$10 million, dividends will be fully franked for the foreseeable future.

As disclosed in the Company's 30 June 2022 Annual Report, Mayfield has a \$4.1 million tax asset attributable to tax losses carried forward and available to be offset against future taxable income. A further \$10.5 million of tax losses carried forward has not been recognised as a deferred tax asset. The Board believes this will result in no tax payable by Mayfield on its pre-tax profit for several years.

Key Dates

Announcement date	24 February 2023
Ex-dividend date	2 March 2023
Record date	3 March 2023
Dividend payment date	15 March 2023

This announcement is authorised by the Chairman of Mayfield, Simon Higgins.

Further Information:

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