

ASX ANNOUNCEMENT

ASX : BSX

17 June 2025

Update: Blackstone Merger with IDM - Court Approval of Scheme

Blackstone Minerals Limited ("**Blackstone**") advises that the Supreme Court of Western Australia has today made orders ("**Court Orders**") approving the scheme of arrangement ("**Scheme**") by which Blackstone will acquire 100% of the fully paid ordinary shares in IDM International Limited ("**IDM**").

Subject to lodgement of the Court Orders with ASIC and the Scheme becoming legally effective, the key events and expected timing in relation to the implementation of the Scheme are set out in the table below:

Event	Date and Time (AWST)
Effective Date of the Scheme	Wednesday 18 June 2025
Record Date	5:00pm, Friday 20 June 2025
Implementation Date	Friday 27 June 2025
Normal trading of BSX shares commences	8:00am, Monday 30 June 2025

A copy of the IDM announcement is annexed to this release.

This announcement has been authorised for release by the Board of Directors.

For more information, please contact

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Investors are also encouraged to join and engage through the Blackstone Minerals Investor Hub, post questions and feedback through the Q&A function accompanying each piece of content, and engage directly with the Blackstone team.

How to join the Blackstone Minerals InvestorHub

1. Head to our [Investor Hub](#) or scan the QR code with your smart device
2. Follow the prompts to sign up for an Investor Hub Account
3. Complete your account profile and link your shareholdings if you are a current shareholder.



About Blackstone

Blackstone Minerals is a minerals exploration and development company, listed on the Australian Stock Exchange (ASX:BSX). The Company is focussed on critical minerals exploration in South East Asia, owning the Ta Khoa Nickel-Copper-PGE Project in Northern Vietnam where the company is looking for a JV Partner.

Blackstone Minerals recently announced the merger of equals with IDM International and the acquisition of the Mankayan Copper-Gold Project in the Philippines. The Mankayan Project is a copper-gold porphyry system in a world class mineral district.

The Philippines, endowed with abundant mineral resources, has long been a focal point for mining investments, especially in copper and gold. The escalating global demand for copper, propelled by advancements in renewable energy, electric vehicles, and infrastructure, has intensified investor interest in emerging mining regions.

About IDM International

IDM International is an Australian headquartered unlisted public Company with a 64% ownership interest in the Mankayan copper-gold project in the Philippines.

The Mankayan project is one of the largest undeveloped copper-gold porphyry deposits globally, boasting a 25-year mining license (MPSA), which was renewed on March 4, 2022. Situated in Northern Luzon, it is strategically located near the heart of the Mankayan mineral district, renowned for hosting significant copper-gold deposits and prospects.

Website: <https://www.idminternational.com.au>



Supreme Court of Western Australia Approves Scheme

IDM International Limited (“IDM”) is pleased to announce that the Supreme Court of Western Australia has today made orders (“Court Orders”) approving the scheme of arrangement by which Blackstone Minerals Limited (ASX: BSX) (“Blackstone”) will acquire 100% of the shares in IDM (“Scheme”).

Lodgement of Court Orders

Pursuant to section 411(10) of the *Corporations Act 2001* (Cth), the Scheme will become legally effective upon lodgement of the Court Orders with the Australian Securities and Investment Commission (“ASIC”).

IDM expects to lodge a copy of the Court Orders with ASIC tomorrow (Wednesday 18 June 2025), at which time the Scheme will become legally effective.

Indicative Timetable

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Approved by the Board of IDM

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