

PETRATHERM LIMITED

ABN 17 106 806 884

Level 1, 169 Fullarton Road
Dulwich SA 5065
T: +61 8 8133 5000
W: www.petratherm.com.au
E: admin@petratherm.com.au



ASX ANNOUNCEMENT

24 November 2016

SHARE CONSOLIDATION UPDATE

As previously announced, at the EGM on 9 November 2016 the shareholders of Petratherm Limited (the 'Company') approved a ten for one consolidation of the Company's shares and options. The consolidation involves the conversion of every ten fully paid ordinary shares on issue into one fully paid ordinary share and the conversion of every ten options on issue into one option with the exercise price amended in inverse proportion to that ratio. Where the consolidation resulted in a shareholder having a fractional entitlement to a share or an option, the Company has rounded up the entitlement to the next whole number.

The Company advises that it has completed dispatch of shareholding statements for the share consolidation. Due to the effect of rounding up fractional entitlements to the next whole number, the number of new issued shares post consolidation is 94,807,503 and the number of new issued options post consolidation is 85,000.

For further information please contact:

Simon O'Loughlin
Chairman
Tel: (08) 8111 4000

Donald Stephens
Non-Executive Director and Company Secretary
Tel: (08) 8133 5000