

ASX RELEASE

COLLINS FOODS LIMITED – QUARTER 1, FY15 RESULTS FLAG A STRONG START TO THE YEAR

Monday, 18 August 2014: Collins Foods Limited (ASX: CKF) today provides an update on its performance over the 12 weeks ended 20 July 2014 (Q1FY15). The summary unaudited financial results include:

- Revenue of \$124.3 million, up 28% on prior corresponding period (pcp)¹
- EBITDA of \$13.3 million, up 24% on pcp
- EBIT of \$8.5 million, up 28% on pcp
- NPAT of \$4.5 million, up 21% on pcp

Commenting on the Company's quarterly performance, Collins Foods' Managing Director & CEO Kevin Perkins said, "Trading in Collins Foods' KFC restaurants exceeded expectations, achieving 3.0% growth in same store sales across the Company's 169 KFC restaurants. KFC Queensland delivered 2.6% growth in same store sales, while KFC Western Australia / Northern Territory ran well ahead of internal transformation targets generating 4.2% growth in same store sales.

"Sizzler Australia stores' overall earnings continued to lag the prior year across this period. The Board and Management are closely monitoring Sizzler's transformation potential through its "Get Refreshed" initiative. While this program is still in the early stages of implementation, the complete "Get Refreshed" package including facility modernisation in Sizzler Cleveland continues to deliver encouraging early results.

"We are generally pleased with the way overall sales and earnings have trended over the first quarter of the new financial year and the outlook is positive for Collins Foods and the Group's ability to deliver growing shareholder returns."

¹ The prior corresponding period excludes the results of Collins Restaurants West Pty Ltd which was acquired on 7 March, 2014.

ENDS

For further information, please contact:

Kevin Perkins
Managing Director & CEO
P: +61-7 3352 0800

Ronn Bechler – Investor Relations
Market Eye
P: +61-400 009 774

Lee McLean – Media
PPR
P: +61-7 3309 4721

About us

Collins Foods Limited (ASX: CKF) operates 170 KFC and 26 Sizzler company owned restaurants in Australia. In addition, the Company has 61 franchised Sizzler restaurants around Asia. The Company also owns 50% of Snag Stand which has five company owned outlets and one franchised outlet. The Company seeks continuous improvement in all areas of its operations and work towards the following mission: "Establish Collins Foods as a leading restaurant holding company, which operates premier brands where people love to eat and are proud to work." For further information please visit www.collinsfg.com.au.