



ASX ANNOUNCEMENT

SHARE PURCHASE PLAN TO ACCELERATE DRILLING AT 8 MILE GOLD PROSPECT

Miramar Resources Limited (ASX:M2R, “**Miramar**” or “the **Company**”) is pleased to announce a Share Purchase Plan (**SPP**) to offer new fully paid ordinary shares in Miramar (**New Shares**) to raise up to approximately \$1 million (before costs).

The proceeds of the SPP will primarily be used to accelerate drilling at the 8 Mile gold prospect within Miramar’s 80%-owned Gidji JV Project (“Gidji” or “the Project”), where the Company recently announced the discovery of significant gold mineralisation along strike from the neighbouring 314koz “8-Mile Dam” gold deposit for the first time (Figures 1 and 2 below and ASX release dated 18 July 2025).

The Company is awaiting assays from the remainder of the first hole, and from three other RC holes which tested offset induced polarisation (IP) anomalies further to the north.

Miramar Executive Chairman, Mr Allan Kelly, said the Company was keen to determine the scale of the opportunity at 8 Mile as quickly as possible.

“We’ve outlined several aircore and/or IP anomalies at 8 Mile, along strike from 8-Mile Dam, which have never had any deep drilling,” he said.

“Now we have confirmed the existence of gold mineralisation extending on to our tenements, and the relationship between gold mineralisation and the IP anomalism, we are much more confident in conducting further targeted drilling at 8 Mile,” he added.

“Once we have received all remaining assays from the initial programme, we will plan the next phase of drilling at 8 Mile, where we will begin to systematically test the various targets with multiple holes,” he said.

“We also have the existing drill-for-equity agreement in place with Topdrill, which allows us to maximise our drilling budget at Gidji,” he added.

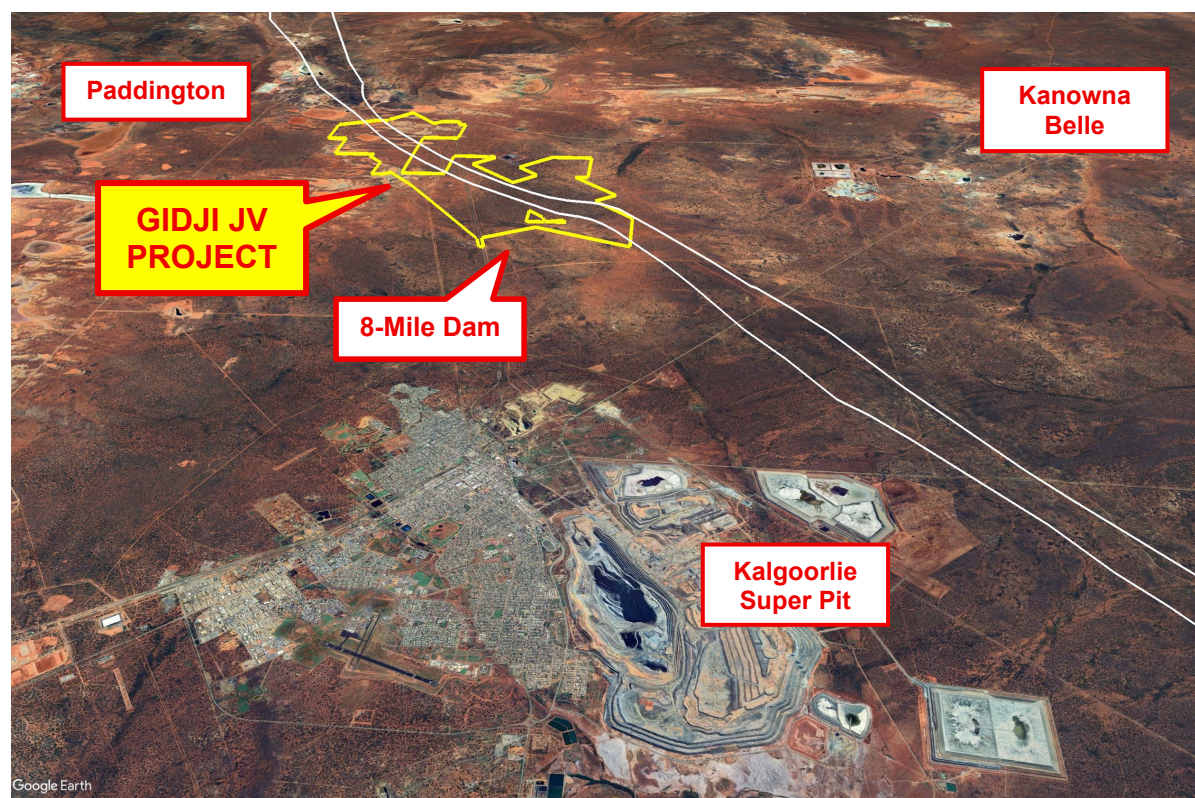


Figure 1. The Gidji JV Project in relation to Kalgoorlie and surrounding deposits.



Details of SPP

Miramar will offer Eligible Shareholders who are registered as shareholders as at 5:00pm (AWST) on **Tuesday, 22 July 2025 (Record Date)** the opportunity to apply for New Shares under the SPP.

Under the SPP, Eligible Shareholders (being those whose registered address is in Australia or New Zealand as at the Record Date and who otherwise qualify as eligible shareholders under the terms of the Offer Booklet for the SPP) (**Eligible Shareholders**) will be given the opportunity to apply for up to \$30,000 worth of New Shares in the Company at the Issue Price without incurring brokerage or transaction costs.

The New Shares will be issued at a 20% discount to the volume weighted average share price over the five days before the date on which the issue is made (**Issue Price**).

The Company intends to raise up to approximately \$1 million from the SPP, however, the Company may elect to accept oversubscriptions and/or scale back applications, as will be detailed in the Offer Booklet for the SPP, and subject to maximum permitted under the ASX Listing Rules. The amount raised will be determined once the Issue Price is finalised. The Company may also change the offer period for the SPP.

An indicative timetable for the SPP is set out below. Other than the Record Date and announcement of the SPP, the Company may change these dates and times at its discretion (subject to applicable laws and the ASX Listing Rules).

Details	Date
Record Date (this date determines Eligible Shareholders)	5:00pm (AWST) on Tuesday, 22 July 2025
Announcement of SPP	Wednesday, 23 July 2025
Opening Date (the date which the SPP opens)	Monday, 28 July 2025
Closing Date (application monies must be received by 5:00pm AWST)	Monday, 11 August 2025
Announcement of SPP results	Thursday, 14 August 2025
Issue Date	Thursday, 14 August 2025
Quotation of New Shares on ASX	Friday, 15 August 2025

Full details of the SPP will be set out in the SPP Offer Booklet and personalised application form which will be made available to Eligible Shareholders on or about Monday, 28 July 2025. The Offer Booklet will contain instructions on how to participate in the SPP. The SPP is subject to the terms and conditions set out in the SPP Offer Booklet.

Exploration Update

The Company advises that final preparations are underway for commencement of the EIS-co-funded detailed airborne magnetic and VTEM survey at the **Bangemall** Ni-Cu-PGE Projects by the end of July. A field trip to conduct further soil and rock chip sampling aimed at extending mineralisation at the high-grade **Chain Pool** Cu-Pb-Zn-Ag Project is also planned in coming months.

For more information on Miramar Resources Limited, please visit the company's website at www.miramarresources.com.au, follow the Company on social media (Twitter @MiramarRes and LinkedIn @Miramar Resources Ltd) or contact:

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Executive Chairman
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Margie Livingston
Ignite Communications
margie@ignitecommunications.com.au

This announcement has been authorised for release by Mr Allan Kelly, Executive Chairman, on behalf of the Board of Miramar Resources Limited.

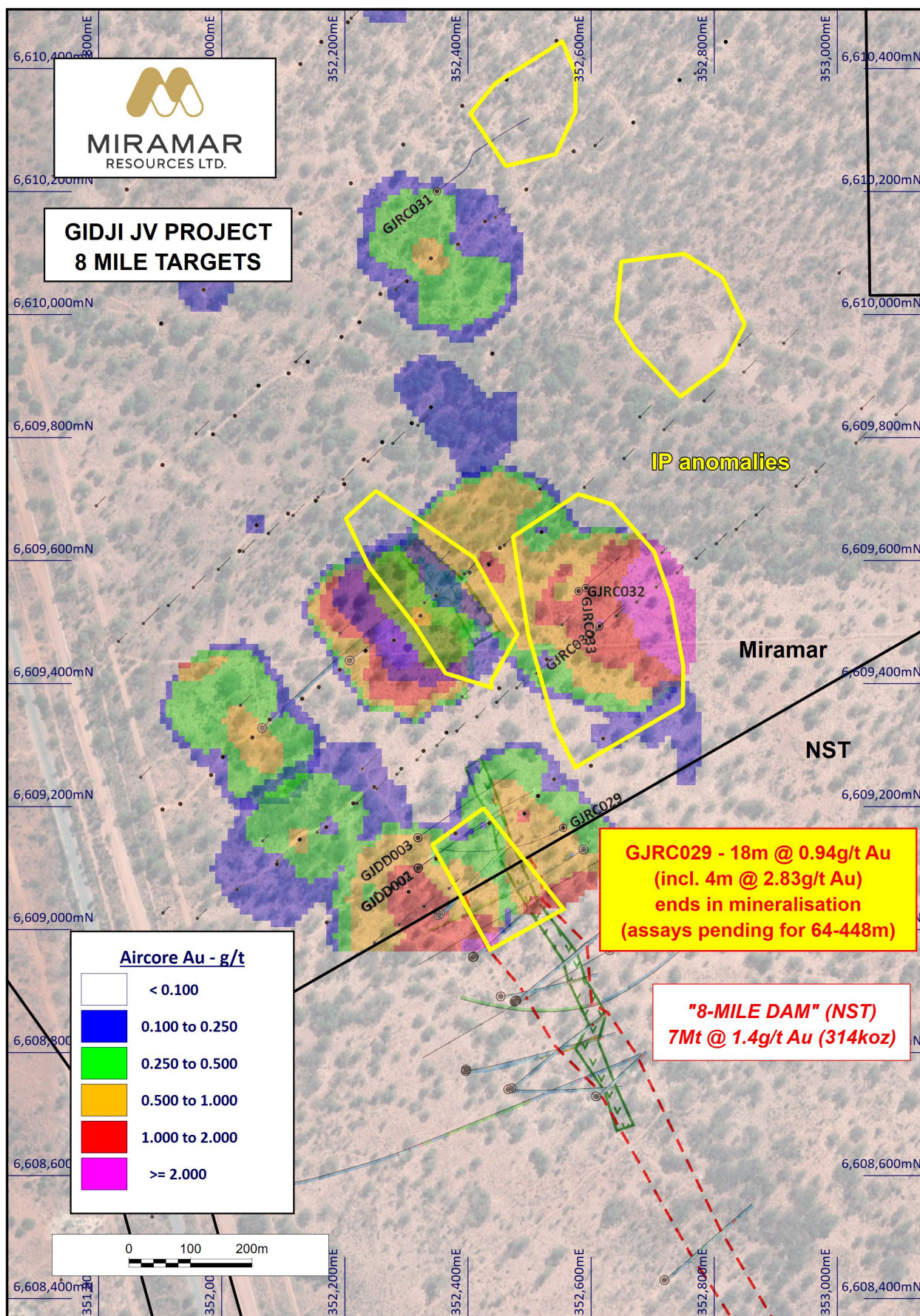


Figure 2. 8 Mile aircore and IP anomalies in relation to the adjacent 8-Mile Dam gold deposit.

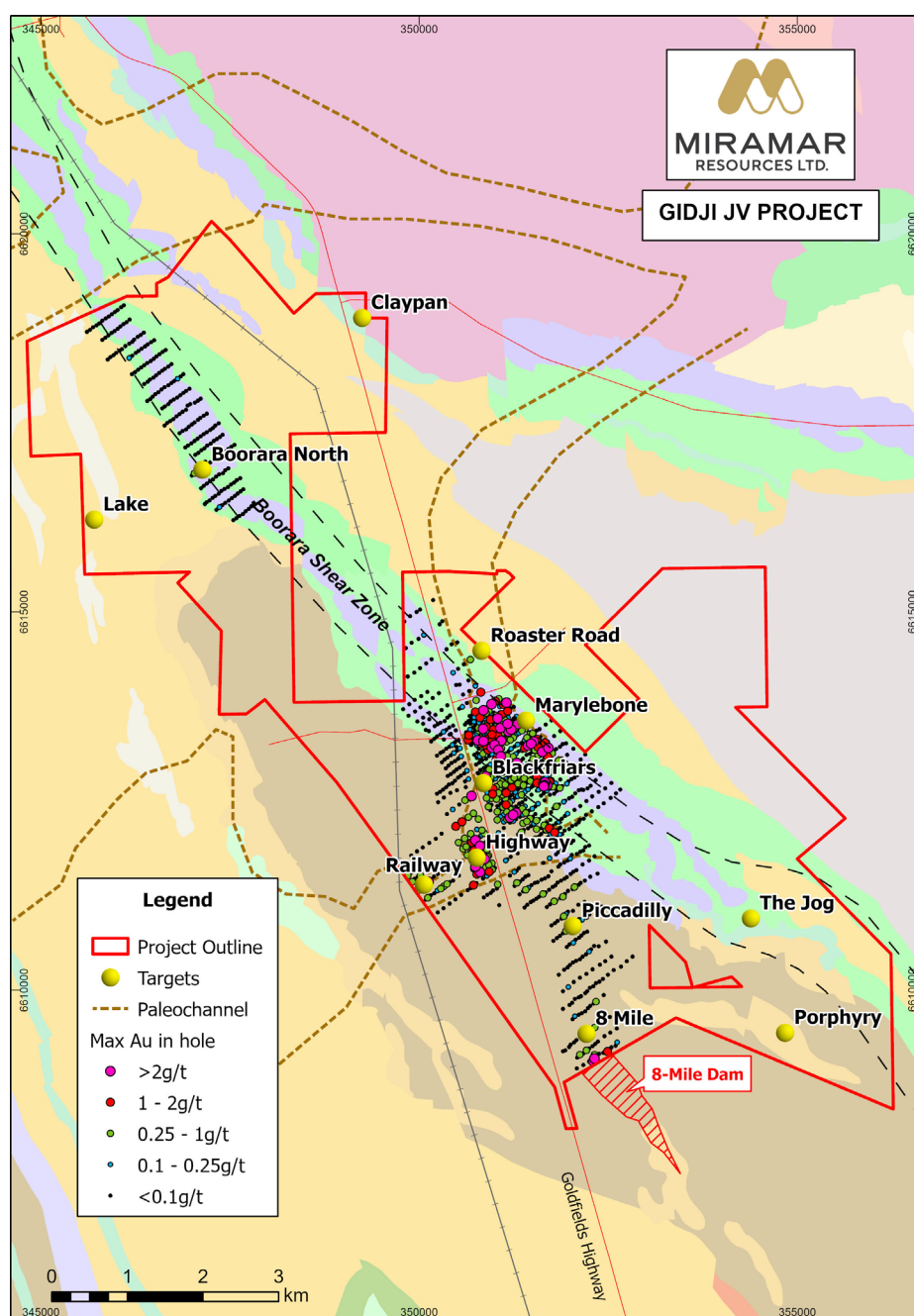


About the Gidji JV Project

Miramar's 80%-owned Gidji JV Project is located approximately 15 kilometres north of Kalgoorlie-Boulder and is one of three projects held by Miramar in the world-class Eastern Goldfields Province of WA. The Project contains approximately 15 kilometres of strike of the Boorara Shear Zone, which hosts several gold deposits along strike in either direction.

Despite the Project being surrounded by multiple gold mining and processing operations, it has been underexplored due to extensive shallow transported cover, and the Gidji Paleochannel which crosscuts the most prospective basement geology.

Since commencing exploration in late 2020, Miramar has made multiple large supergene gold discoveries with systematic aircore drilling and has defined multiple bedrock targets for deeper drilling. Miramar believes there is potential for the discovery of a new gold camp, with multiple gold deposits, within the Gidji JV Project.



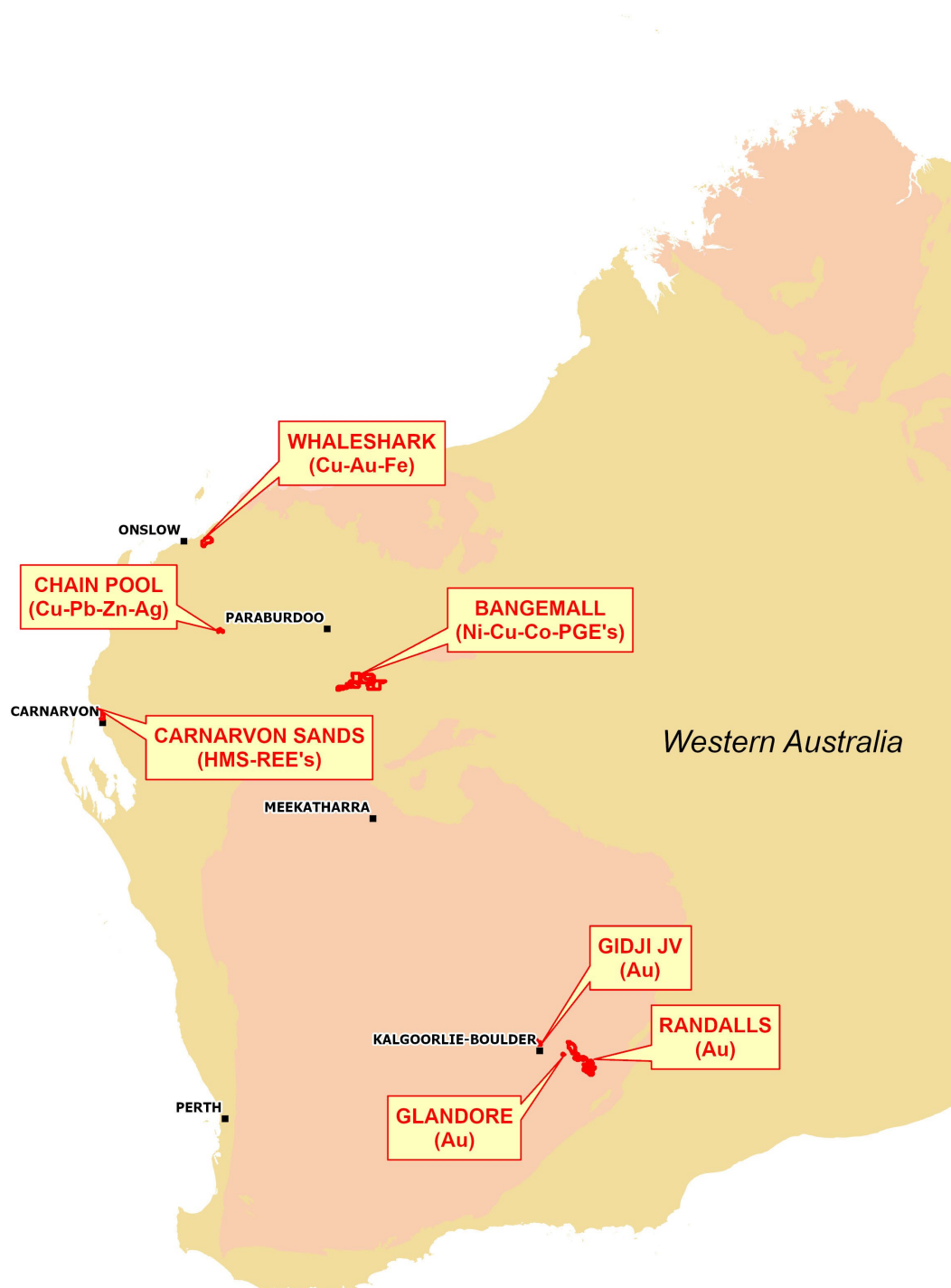


About Miramar Resources Limited

Miramar Resources Limited is an active, WA-focused mineral exploration company exploring for gold, copper and Ni-Cu-PGE deposits in the Eastern Goldfields and Gascoyne regions of WA.

The Company's Board has a track record of successful discovery, development and production within Australia, Africa, and North America.

Miramar aims to create shareholder value through discovery of high-quality mineral deposits.





Competent Person Statement

The information in this report that relates to Exploration Targets or Exploration Results is based on information compiled by Allan Kelly, a “Competent Person” who is a Member of The Australian Institute of Geoscientists. Mr Kelly is the Executive Chairman of Miramar Resources Ltd. He is a full-time employee of Miramar Resources Ltd and holds shares and options in the company.

Mr Kelly has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to Qualify as a “Competent Person” as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’.

Mr Kelly consents to the inclusion in this Announcement of the matters based on his information and in the form and context in which it appears.

Information on historic and recent exploration results from the Gidji JV Project, including JORC Table 1 and 2 information where applicable, was included in the following ASX Announcements:

- 18/7/2025 *High-grade gold discovery in first 8 Mile drill hole*
- 23/6/2025 *SAM Survey underway at Gidji JV*
- 13/6/2025 *Drill for Equity Agreement at Gidji JV Gold Project*
- 12/5/2025 *Gidji Drilling Delivers More Gold Results*
- 3/7/2024 *Potential Extension to 8 Mile Dam Gold Deposit Outlined by IP Survey*
- 3/5/2024 *Gidji JV Exploration Update – Amended*
- 22/4/2024 *Goldfields Exploration Update*
- 9/4/2024 *Gold & Nickel Exploration Update*
- 2/2/2023 *Large Exploration Target Highlights Gidji JV Gold Potential*
- 10/8/2022 *Significant gold results from “Highway” Target*
- 1/8/2022 *Further High-Grade Gold Results from Gidji JV*
- 30/6/2022 *Multiple High-Grade Gold Results from Gidji JV*
- 29/6/2022 *Gidji JV Project – Exploration Update*
- 26/5/2022 *Gidji JV Exploration Update*
- 3/5/2022 *Miramar to accelerate Gidji drilling following \$2.4M raising*
- 13/4/2022 *Potential for Multiple Large Deposits at Gidji JV*
- 8/4/2022 *Multiple High-Grade Gold Results from Gidji JV*
- 10/3/2022 *Nickel Sulphide Targets Identified at Gidji JV*
- 1/2/2022 *RC Drilling Underway at Marylebone*
- 10/1/2022 *New Target at Gidji JV Increases Camp-Scale Potential*
- 22/12/2021 *Gidji drilling results indicate potential new gold camp*
- 25/11/2021 *Gidji JV Exploration Update*
- 7/10/2021 *Significant Gold Results from Gidji JV Drilling*
- 23/09/2021 *Multiple High-Grade Gold Results from Marylebone*
- 13/09/2021 *Gidji JV Tenements Granted*
- 2/08/2021 *Aircore Drilling Grows Marylebone*
- 29/06/2021 *New Aircore Results Upgrade Gidji Targets*
- 3/06/2021 *RC and Aircore Drilling Underway at Gidji JV*
- 11/05/2021 *Aircore Drilling Extends and Upgrades Marylebone*
- 6/05/2021 *Gidji JV Project Exploration Update*
- 15/04/2021 *Gidji Diamond Drilling - Additional Information*
- 12/04/2021 *Gidji Drilling Extends Runway and Hits Visible Gold*