



To: ASX – Company Announcements

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Fax: 1300 135 638

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From: Private Portfolio Managers Pty Ltd

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Page 1 of: 4 (including cover page)

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Date: 6<sup>th</sup> May 2020

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**RE: XRF Scientific Limited (XRF)**

Please find attached form 604 for Notice of change of interests of substantial holder for XRF Scientific Limited (XRF).

## Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To: Company Name/Scheme **XRF Scientific Limited**

ACN/ARSN

## 1. Details of substantial holder(1)

Name **Private Portfolio Managers Pty Ltd (PPM) & it's subsidiary Portfolio Nominees Pty Ltd on behalf of Clients**ACN/ARSN (if applicable) **069 865 827**There was a change in the interests of the  
substantial holder on04 / 05 / 20

The previous notice was given to the company on

08 / 08 / 18

The previous notice was dated

10 / 08 / 18

## 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	15,306,132	11.4%	13,385,999	10.15%*

\* Based on 133,825,803 Share on issue

## 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows: **See Attached for more details**

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities stock	Person's votes affected
	Clients of PPM	Share Sales			

## 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows: **See Attached**

Holder of relevant interest	Registered holder of Securities	Person entitled to be registered as holder(8)	Nature of relevant interest (6)	Class and number of securities	Person's votes

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**6. Addresses**

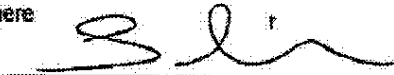
The addresses of persons named in this form are as follows:

Name	Address
Private Portfolio Managers Pty Limited	Level 3, 2 Martin Place, Sydney, NSW, 2000

**Signature**

print name Samantha O'Connor - Director

sign here



date 06 / 05 / 2020

**TRANSACTION SUMMARY**  
**PRIVATE PORTFOLIO MANAGERS**  
**From 08/08/18 to 06/05/20**

**XRF SCIENTIFIC LIMITED (XRF)**

Holder of Interest	Registered Holder of Securities	Person Entitled to be Registered as Holder	Previous Notice	Current Holdings	Change
Private Portfolio Managers	NAB ASSET SERVICES	Client base of Portfolio Nominees as Nominee of PPM	14,379,286	12,669,152	-1,720,133
Private Portfolio Managers	M F Custodians Ltd	Client base of Portfolio Nominees as Nominee of PPM	926,847	926,847	-
			<b>15,306,132</b>	<b>13,585,999</b>	<b>-1,720,133</b>

Trade Date	Quantity	Amount		
04-May-2020	-157,797	30,593.34	-	0.19
30-Apr-2020	-215,000	42,810.80	-	0.20
27-Apr-2020	-237,841	47,668.20	-	0.20
15-Apr-2020	341,426	57,723.19	-	0.17
02-Apr-2020	-71,000	10,614.85	-	0.15
10-Feb-2020	-48,156	11,014.96	-	0.23
06-Feb-2020	-42,721	9,793.40	-	0.23
16-Dec-2019	-135,000	30,225.92	-	0.22
30-Jul-2019	-27,757	5,281.32	-	0.19
06-Jun-2019	-12,155	2,236.32	-	0.18
18-May-2019	-30,180	5,435.53	-	0.18
08-Apr-2019	-7,034	1,191.83	-	0.17
04-Mar-2019	-126,548	19,183.74	-	0.15
01-Mar-2019	-15,160	2,336.87	-	0.15
27-Feb-2019	-64,000	9,865.44	-	0.15
21-Feb-2019	-4,762	591.87	-	0.12
23-Oct-2018	-136,912	20,196.11	-	0.15
16-Oct-2018	-17,673	2,730.28	-	0.15
30-Nov-2018	-24,561	3,684.15	-	0.15
30-Nov-2018	-4,450	667.50	-	0.15
<b>Total</b>	<b>-1,720,133</b>			