



ASX ANNOUNCEMENT

10 April 2017

Alternative Investment Trust (ASX Code: AIQ)

Trust Update

Change of Responsible Entity

The Trust Company (RE Services) Limited ABN 45 003 278 831 (**Perpetual**), part of Perpetual Limited would like to advise that the change of responsible entity for Alternative Investment Trust ARSN 112 129 218 (**AIQ**) to One Managed Investment Funds Limited ACN 117 400 987 (**One Investments**) has not as yet taken place as it has not as yet been recorded by the Australian Securities Investment Commission (**ASIC**).

Until such time as ASIC updates its register to record the change of responsible entity, Perpetual remains responsible entity of AIQ and will continue to act in accordance with its duties and obligations as responsible entity.

As responsible entity Perpetual is considering the future of AIQ having regard to the best interest of members of AIQ. It is Perpetual's intention to make a determination regarding the future of AIQ prior to 30 June 2017 if by that time the change of responsible entity to One Investments has not taken place.

Availability of cash for potential distribution

Perpetual intends to retain within AIQ cash amounts received by AIQ from the realisation of its underlying investments until such time as it has determined an appropriate proposal for the future of AIQ. In determining any future distributions Perpetual will take into account that AIQ's remaining investments are considered highly illiquid with limited short term cashflows.

Please refer to the most recent fact sheet for further information in relation to AIQ and its investments.

ENDS

Members of AIQ may contact Perpetual for more information in relation to the future of AIQ.

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