

## ASX / MEDIA ANNOUNCEMENT



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28 November 2014

### RESULTS OF ANNUAL GENERAL MEETING

Pan Asia Corporation Limited (ASX: **PZC**) (the **Company**) is pleased to announce that all resolutions contained in the notice of annual general meeting dated 27 October 2014 and considered at the Annual General Meeting held on 28 November 2014 were passed.

In accordance with ASX Listing Rule 3.13.2 and Section 251AA of the Corporations Act 2001, the Company wishes to also advise the attached results in relation to the items of business considered at the Company's Annual General Meeting.

**ENDS**

#### About Pan Asia

Pan Asia Corporation Limited aims to be a supplier of key energy resources into the expanding Asian markets. Our flagship TCM Project is a high CV thermal coal project in South Kalimantan. The Company seeks to build significant projects, de-risking them ready for development partners / offtake agreements with quality, life of mine partners.

#### For Further Information Contact:

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Commercial Manager & Company Secretary

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**1. RESOLUTION 1 – Non-binding Resolution to adopt Remuneration Report**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>
119,019,341	10,922,506	15,206,410

The motion was carried as an ordinary resolution on a show of hands

**2. RESOLUTION 2 – Re-Election of Mr Michael Pixley as a Director**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>
145,074,357	73,900	-

The motion was carried as an ordinary resolution on a show of hands

**3. RESOLUTION 3 – Ratification of Issue of 24,000,000 Shares to Lanesborough Investments Pte Ltd**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>
145,009,357	138,900	-

The motion was carried as an ordinary resolution on a show of hands

**4. RESOLUTION 4 – Approval of Additional 10% Placement Capacity**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>
145,009,357	138,900	-

The motion was carried as an ordinary resolution on a show of hands

**5. RESOLUTION 5 – Renewal of Approval of Employee Share Option Plan**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>
128,404,751	10,922,506	5,821,000

The motion was carried as an ordinary resolution on a show of hands