

**Form 605**  
Corporations Act 2001  
Section 671B

## Notice of ceasing to be a substantial holder

To Company Name/Scheme TITOMIC LIMITED

ACN/ARSN 602 793 644

### 1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A  
ACN/ARSN (if applicable) Not Applicable

The holder ceased to be a substantial holder on May 13, 2025  
The previous notice was given to the company on April 25, 2025  
The previous notice was dated April 22, 2025  
The holder became aware on May 15, 2025

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of Securities affected	Person's votes affected
04/23/2025	Morgan Stanley Australia Securities Limited	Sell	201.16	856 Ordinary Shares	856
04/23/2025	Morgan Stanley Australia Securities Limited	Sell	3,470.18	15,423 Ordinary Shares	15,423
04/23/2025	Morgan Stanley Australia Securities Limited	Sell	1,864.94	8,477 Ordinary Shares	8,477
04/23/2025	Morgan Stanley Australia Securities Limited	Sell	10,587.83	47,057 Ordinary Shares	47,057
04/23/2025	Morgan Stanley Australia Securities Limited	Sell	826.79	3,693 Ordinary Shares	3,693
04/24/2025	Morgan Stanley Australia Securities Limited	Sell	1,100.74	5,092 Ordinary Shares	5,092
04/24/2025	Morgan Stanley Australia Securities Limited	Sell	7,689.92	34,908 Ordinary Shares	34,908
04/24/2025	Morgan Stanley Australia Securities Limited	Buy	278.07	1,196 Ordinary Shares	1,196
04/24/2025	Morgan Stanley & Co. International plc	Borrow	N/A	53,397 Ordinary Shares	53,397
04/28/2025	Morgan Stanley Australia Securities Limited	Sell	7,370.81	32,047 Ordinary Shares	32,047
04/28/2025	Morgan Stanley Australia Securities Limited	Sell	803.00	3,417 Ordinary Shares	3,417
04/28/2025	Morgan Stanley Australia Securities Limited	Sell	2,017.40	9,170 Ordinary Shares	9,170
04/28/2025	Morgan Stanley Australia Securities Limited	Sell	1,798.69	7,654 Ordinary Shares	7,654
04/28/2025	Morgan Stanley Australia Securities Limited	Sell	469.68	1,957 Ordinary Shares	1,957
04/28/2025	Morgan Stanley Australia Securities Limited	Sell	1,361.52	5,856 Ordinary Shares	5,856
04/28/2025	Morgan Stanley Australia Securities Limited	Sell	757.16	3,292 Ordinary Shares	3,292
04/28/2025	Morgan Stanley Australia Securities Limited	Sell	1,493.28	6,222 Ordinary Shares	6,222
04/28/2025	Morgan Stanley Australia Securities Limited	Sell	3,069.00	13,640 Ordinary Shares	13,640
04/28/2025	Morgan Stanley & Co. International plc	Borrow	N/A	72,467 Ordinary Shares	72,467
04/28/2025	Morgan Stanley & Co. International plc	Collateral Returned	N/A	4,553,188 Ordinary Shares	4,553,188
04/29/2025	Morgan Stanley Australia Securities Limited	Sell	1,214.30	5,259 Ordinary Shares	5,259
04/29/2025	Morgan Stanley Australia Securities Limited	Sell	3,572.24	15,201 Ordinary Shares	15,201
04/29/2025	Morgan Stanley Australia Securities Limited	Sell	12,324.42	53,203 Ordinary Shares	53,203
04/29/2025	Morgan Stanley & Co. International plc	Borrow	N/A	67,282 Ordinary Shares	67,282
04/29/2025	Morgan Stanley & Co. International plc	Collateral Received	N/A	1,860,389 Ordinary Shares	1,860,389

04/30/2025	Morgan Stanley Australia Securities Limited	Sell	1,907.72	8,574 Ordinary Shares	8,574
04/30/2025	Morgan Stanley Australia Securities Limited	Sell	483.00	2,100 Ordinary Shares	2,100
04/30/2025	Morgan Stanley Australia Securities Limited	Sell	177.32	806 Ordinary Shares	806
04/30/2025	Morgan Stanley Australia Securities Limited	Sell	284.40	1,264 Ordinary Shares	1,264
04/30/2025	Morgan Stanley Australia Securities Limited	Sell	4,852.58	21,567 Ordinary Shares	21,567
04/30/2025	Morgan Stanley Australia Securities Limited	Sell	1,743.08	7,747 Ordinary Shares	7,747
04/30/2025	Morgan Stanley Australia Securities Limited	Sell	220.11	957 Ordinary Shares	957
04/30/2025	Morgan Stanley Australia Securities Limited	Sell	860.20	3,740 Ordinary Shares	3,740
04/30/2025	Morgan Stanley Australia Securities Limited	Sell	3,205.22	14,908 Ordinary Shares	14,908
04/30/2025	Morgan Stanley Australia Securities Limited	Sell	681.78	3,099 Ordinary Shares	3,099
04/30/2025	Morgan Stanley Australia Securities Limited	Sell	560.70	2,520 Ordinary Shares	2,520
04/30/2025	Morgan Stanley & Co. International plc	Borrow	N/A	68,234 Ordinary Shares	68,234
05/01/2025	Morgan Stanley Australia Securities Limited	Sell	286.65	1,260 Ordinary Shares	1,260
05/01/2025	Morgan Stanley Australia Securities Limited	Sell	8,949.86	38,473 Ordinary Shares	38,473
05/01/2025	Morgan Stanley Australia Securities Limited	Sell	47.52	198 Ordinary Shares	198
05/01/2025	Morgan Stanley Australia Securities Limited	Sell	528.08	2,296 Ordinary Shares	2,296
05/01/2025	Morgan Stanley Australia Securities Limited	Sell	5,555.65	24,155 Ordinary Shares	24,155
05/01/2025	Morgan Stanley Australia Securities Limited	Sell	435.22	1,852 Ordinary Shares	1,852
05/01/2025	Morgan Stanley & Co. International plc	Borrow	N/A	43,513 Ordinary Shares	43,513
05/01/2025	Morgan Stanley & Co. International plc	Collateral Returned	N/A	1,942,700 Ordinary Shares	1,942,700
05/02/2025	Morgan Stanley Australia Securities Limited	Sell	1,896.99	8,212 Ordinary Shares	8,212
05/02/2025	Morgan Stanley Australia Securities Limited	Sell	8,294.92	35,301 Ordinary Shares	35,301
05/05/2025	Morgan Stanley Australia Securities Limited	Buy	8,058.05	32,890 Ordinary Shares	32,890
05/05/2025	Morgan Stanley & Co. International plc	Borrow	N/A	67,995 Ordinary Shares	67,995
05/06/2025	Morgan Stanley Australia Securities Limited	Sell	11,759.58	49,652 Ordinary Shares	49,652
05/06/2025	Morgan Stanley Australia Securities Limited	Sell	2,837.92	12,043 Ordinary Shares	12,043
05/06/2025	Morgan Stanley Australia Securities Limited	Sell	1,512.00	6,300 Ordinary Shares	6,300
05/06/2025	Morgan Stanley & Co. International plc	Borrow	N/A	7,629 Ordinary Shares	7,629
05/07/2025	Morgan Stanley Australia Securities Limited	Sell	9,752.36	40,519 Ordinary Shares	40,519
05/07/2025	Morgan Stanley & Co. International plc	Borrow	N/A	67,352 Ordinary Shares	67,352
05/08/2025	Morgan Stanley Australia Securities Limited	Sell	6,553.98	24,732 Ordinary Shares	24,732
05/08/2025	Morgan Stanley Australia Securities Limited	Sell	11,420.21	42,620 Ordinary Shares	42,620
05/08/2025	Morgan Stanley & Co. International plc	Collateral Received	N/A	2,060,627 Ordinary Shares	2,060,627
05/13/2025	Morgan Stanley Australia Securities Limited	Buy	395.40	1,451 Ordinary Shares	1,451
05/13/2025	Morgan Stanley Australia Securities Limited	Buy	45.90	170 Ordinary Shares	170
05/13/2025	Morgan Stanley & Co. International plc	Collateral Returned	N/A	100,346,696 Ordinary Shares	100,346,696

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

#### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.

**Signature**

print name Latha Saisundar

capacity Vice President

sign here

*Latha Saisundar*

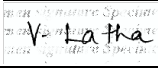
date May 16, 2025

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units.

Name
<div><div></div><div>Morgan Stanley</div><div><div></div><div>Morgan Stanley International Holdings Inc.</div><div><div></div><div>Morgan Stanley International Limited</div><div><div></div><div>Morgan Stanley Investments (UK)</div><div><div></div><div>Morgan Stanley &amp; Co. International plc</div></div></div></div></div></div>

Signature

print name	Latha Saisundar	capacity	Vice President
sign here		date	May 16, 2025

#### **DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

# GUIDE

**This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.**

## Signature

This form must be signed by either a director or a secretary of the substantial holder.

## Lodging period

Nil

## Lodging Fee

Nil

## Other forms to be completed

Nil

## Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
  - (i) within 2 business days after they become aware of the information; or
  - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
    - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
    - (B) the person becomes aware of the information during the bid period.

## Annexures

- To make any annexure conform to the regulations, you must
- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
  - 2 show the corporation name and ACN or ARBN
  - 3 number the pages consecutively
  - 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
  - 5 identify the annexure with a mark such as A, B, C, etc
  - 6 endorse the annexure with the words:  
*This is annexure (mark) of (number) pages referred to in form (form number and title)*
  - 7 sign and date the annexure.
- The annexure must be signed by the same person(s) who signed the form.

**Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.**

**Annexure B:**

*This is Annexure B referred to in the Form 605: Notice of ceasing to be a substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 605.*

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and MAYBANK SECURITIES PTE. LTD.
<b>Transfer Date</b>	20250513;
<b>Holder of Voting Rights</b>	Prime broker has the right to vote securities rehypothecated from the Client.
<b>Are there any restrictions on voting rights?</b>	<del>Yes</del> /No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/ <del>No</del>
<b>If yes, detail</b>	Prime broker may return shares which were rehypothecated from the client at any time.
<b>Does the lender have the right to recall early?</b>	Yes/ <del>No</del>
<b>If yes, detail</b>	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
<b>Will the securities be returned on settlement?</b>	Yes/ <del>No</del>
<b>If yes, detail any exceptions</b>	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and Regal Funds Management Pty Limited as trustee for Regal partners private fund
<b>Transfer Date</b>	20250513;
<b>Holder of Voting Rights</b>	Prime broker has the right to vote securities rehypothecated from the Client.
<b>Are there any restrictions on voting rights?</b>	<del>Yes</del> /No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/ <del>No</del>
<b>If yes, detail</b>	Prime broker may return shares which were rehypothecated from the client at any time.
<b>Does the lender have the right to recall early?</b>	Yes/ <del>No</del>
<b>If yes, detail</b>	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
<b>Will the securities be returned on settlement?</b>	Yes/ <del>No</del>
<b>If yes, detail any exceptions</b>	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and EQUITY TRUSTEES LIMITED AS RESPONSIBLE ENTITY FOR REGAL INVESTMENT FUND
<b>Transfer Date</b>	20250513;
<b>Holder of Voting Rights</b>	Prime broker has the right to vote securities rehypothecated from the Client.
<b>Are there any restrictions on voting rights?</b>	<del>Yes</del> /No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/ <del>No</del>
<b>If yes, detail</b>	Prime broker may return shares which were rehypothecated from the client at any time.
<b>Does the lender have the right to recall early?</b>	Yes/ <del>No</del>
<b>If yes, detail</b>	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
<b>Will the securities be returned on settlement?</b>	Yes/ <del>No</del>

**If yes, detail any exceptions** Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and Regal Funds Management Pty Ltd as trustee for Regal Australian Active Extension Trust
<b>Transfer Date</b>	20250513;
<b>Holder of Voting Rights</b>	Prime broker has the right to vote securities rehypothecated from the Client.
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b>	Prime broker may return shares which were rehypothecated from the client at any time.
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b>	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b>	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

*The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.*

**Signature**

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print name  Latha Saisundar
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capacity Vice President

**sign here**

V. Latha

date May 16, 2025