

Paul Good Appointed as South-West Regional Manager

Alterra Ltd (ASX:1AG) (Alterra or the Company) is pleased to announce the appointment of Paul Good as the newest member of Alterra's executive team, bringing valuable experience in large-scale orchard investment, development and management.

Mr Good joins Alterra following 12 years as Operations and Business Development Manager at Newton Orchards, a major West Australian apple producer and packer with avocado interests.

He is also a Director of APAL (<https://apal.org.au/>), the industry representative body that supports Australia's commercial apple and pear industry transform operational profitability.

While at Newton Orchards, Mr Good oversaw its diversification into avocado production, which included developing a 90-hectare avocado and apple property in conjunction with sophisticated investors.

Mr Good joins Alterra as the Company advances its pipeline of avocado development opportunities. As South-West Regional Manager, Mr Good will oversee the day-to-day asset development and management operations including field staff and contractors.

Paul Good – Professional Background

Mr Good has a Bachelor of Agricultural Business and Management from WA's Curtin University. Over the past 19 years, he has worked across all aspects of orchard development, farm management, post-harvest packing, and sales. He joined Newton Orchards in 2008, overseeing operations and market development during a significant and challenging expansion period for the 90-year-old family business. In the past 10 years, Newton Orchards has doubled its apple yields and developed direct supply relationships with both Coles and Woolworths.

Prior to joining Newton Orchards, Mr Good was an Export Development Advisor for the Australian Trade Commission covering agriculture, aquaculture and tourism in Western Australia.

Managing Director Comment

"Alterra continues to build its execution capabilities in the South-West of Western Australia where it is currently advancing a pipeline of near-term avocado development opportunities. Paul's hands-on experience in developing and operating agricultural assets in this region will be invaluable as Alterra progresses forward in developing best in class assets".

Oliver Barnes

Managing Director

For further enquiries, please contact:

Oliver Barnes, Managing Director

P: (+61) 08 9204 8400 E: obarnes@alterra.com.au