



February 6, 2024

ASX Announcement

GENERAL BUSINESS

ADDITIVE MANUFACTURING

Armaments

Ballistic Protection

Structures

Tooling

Embedded Sensors

COATING & REPAIR

Metal Restoration

Wear Resistance

Corrosion Protection

Conductive Coating

Inductive Coating

Radiation Shielding

Sale of D523 cold spray system to Volvo Group for repair and remanufacture.

Titomic Limited (ASX: TTT) ("Titomic" or "Company"), a leader in advanced manufacturing and coatings technology, is pleased to announce the sale of a D523 Low Pressure Cold Spray System (D523) for EUR 55,000 (AUD 90,865) to the Volvo Group (Volvo), headquartered in Gothenburg, Sweden.

This sale signifies the entry of Titomic's innovative cold spray technology into Volvo's Repair and Remanufacture operations, a testament to the Company's growing recognition and credibility in the global maintenance, repair, and overhaul (MRO) sector. Volvo, with its six worldwide facilities, is renowned for its leadership in the MRO sector within the automotive and heavy equipment industry.

This transaction shows an advancement in the adoption of Titomic's technology, strengthening its position in the MRO industry and adding to its history of delivering innovative solutions to leading, high-tech clients such as Rolls Royce and MTU Power. Further, it showcases Titomic's ability to deliver novel capabilities to even the most developed companies.

Volvo, one of the world's largest truck manufacturers, has a diverse portfolio including mining trucks, marine engines, and other products requiring maintenance and repair. The D523 will be utilised in the maintenance, repair, and overhaul of heavy equipment engines, specifically for Volvo Trucks, with potential applications extending to Volvo Construction Equipment. This demonstrates the efficacy and adaptability of the D523 and opens opportunities for further collaboration between Titomic and the Volvo Group.

Titomic is committed to delivering innovative solutions for repair, coatings, and additive manufacturing, providing value and new capabilities to industry-leading clients like Volvo across various industries worldwide.

Titomic's Managing Director, Mr. Herbert Koeck, commented,

"The integration of Titomic's D523 into Volvo Group's repair operations is a key win. Volvo's adoption of this technology demonstrates the strong performance of Titomic's products and growing interest in them across Europe and the worldwide remanufacturing and maintenance sector.

This sale opens avenues for additional sales within Volvo and strengthens the evidence of Titomic's technology's impact in the remanufacturing and maintenance sectors, enhancing Titomic's ability to pursue sales effectively within remanufacturing and across various industries."

This announcement has been authorised for release by the Board of Titomic Limited.

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ABOUT TITOMIC LIMITED

Titomic Limited (ASX: TTT) is an Australian public company specialising in large integrated solutions for industrial-scale metal additive manufacturing, using its patented cold spray additive manufacturing (Cold Spray AM) technology. Titomic provides Cold Spray AM solutions, OEM production and R&D services to the global Aerospace, Defence, Shipbuilding, Oil & Gas, Mining and Automotive industries. Titomic also offers global sales and support for all of its Cold Spray AM activities from its Melbourne Head Office, as well as through local presence in the USA and Europe. Titomic delivers competitive advantages in metal additive manufacturing at every stage in the product value chain. For more information, please visit www.titomic.com.

FORWARD LOOKING STATEMENTS

Certain statements made in this release are forward-looking statements and are based on Titomic's current expectations, estimates and projections. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although Titomic believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Titomic's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Titomic will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

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