

25 March 2022

Completion of Share Placement

Golden Mile Resources Limited (ASX: G88, “the Company” or “Golden Mile”) refers to its announcement dated 21 March 2022 regarding a placement to raise \$1,600,000 (before costs) by the issue of 28,571,428 ordinary shares (“**Shares**”) and 14,285,714 free attaching listed G88O options (“**Options**”) for every two Shares allocated. The Options will have an exercise price of 10 cents (\$0.10) and an expiry date of 23 September 2023. The Company will seek shareholder approval for the issuance of the Options at an extraordinary general meeting to be convened in the coming months.

The Company has today issued 27,714,286 shares pursuant to the placement.

Company directors Grant Button and Rhod Grivas have subscribed for a total of 857,142 Shares and attaching options under the placement which will be issued following and subject to receipt of shareholder approval.

This Announcement has been approved for release by the Board of Golden Mile Resources Limited.

For further information please contact:

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