

ASX Announcement

ASX: AND

5 July 2024

Transition to Non-Executive Director

Ansarada Group Limited (ASX: AND) ('Ansarada' or the 'Company') announces that Mr Stuart Clout will transition from his executive duties and current role as Chief Commercial Officer to a Non-Executive Director of Ansarada effective from 5 July 2024.

Mr Clout has been a deeply valued member of the Company, having played an important part in Ansarada's growth through his senior roles as Chief Revenue Officer, Global Head of Growth and most recently, Chief Commercial Officer. After transitioning from his executive duties, Mr. Clout will be exploring new opportunities while continuing to offer his expertise as a valued member of Ansarada's Board.

The Board is pleased that Mr. Clout will continue to serve as a Non-Executive Director, which will allow Ansarada to retain his experience and knowledge of the Company, and to support Ansarada as an active member of the Board while the proposed acquisition of the Company by DS Answer Pty Ltd by way of scheme of arrangement (**Scheme**) progresses.

Ansarada Directors' recommendation

Ansarada's Independent Directors, Mr Peter James, Mr David Pullini, Ms Nancy Hobhouse and Mr Stuart Clout continue to recommend that Ansarada shareholders:¹

- vote in favour of the Scheme, in the absence of a Superior Proposal and subject to the Independent Expert continuing to conclude that the Scheme is in the best interests of the Ansarada Shareholders; and
- vote in favour of the Carve-Out Transaction, subject to the Independent Expert continuing to conclude that the Carve-Out Transaction is not fair but reasonable to Ansarada Shareholders and that the Transaction overall is in the best interests of Ansarada Shareholders.

Subject to the same qualifications, each Ansarada Independent Director intends to vote in favour of the Scheme and the Carve-Out Transaction, for all Ansarada Shares held or controlled by them.

-ENDS-

This announcement was authorised for release by the Board of Ansarada Group Limited.

Unless otherwise indicated, capitalised terms have the meaning given to them in the Explanatory Booklet dated 12 April 2024.

¹ You should note when considering this recommendation the interests of each Ansarada Independent Director in securities in Ansarada, including Ansarada Options, as set out in Sections 10.18 and 12.1 of the Explanatory Booklet.

About Ansarada (ASX:AND)

Ansarada is a SaaS Platform with products used by the world's top companies, advisors and governments to govern their most critical information and processes in Deals and Transaction Management, Board Management, Compliance and Procure. Ansarada enables organisations across the globe to be run more efficiently, with reduced risk and an increased ability to make fast confident decisions.

Ansarada is purpose-driven with a mission to help organisations be confident in every critical decision throughout their lifecycle so they can fully realise their potential.

For more information please visit www.ansarada.com or email at investors@ansarada.com