



20 February 2023

The Manager
Markets Announcement Office
ASX Limited

Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Please find attached the Helloworld Travel Limited Appendix 4D for the half year ended 31 December 2022.

Authorised for release by Helloworld Travel Limited's Board of Directors.

Sylvie Moser
Group Company Secretary
Helloworld Travel Limited
Ph: +61 3 9867 9600



ASX CODE: HLO



**APPENDIX 4D
FOR THE HALF YEAR ENDED
31 DECEMBER 2022**

RESULTS FOR ANNOUNCEMENT TO THE MARKET

KEY FINANCIAL RESULTS

Helloworld Travel Limited and its controlled entities (the Group) key financial results for the half year ended 31 December 2022 compared with the prior corresponding period for the half year ended 31 December 2021:

	Half year ended 31 Dec 2022 \$000's	Half year ended 31 Dec 2021 \$000's	Change \$000's	Change %
Total Transaction Value (TTV) from continuing operations	1,208,068	390,468	817,600	209.4%
Total revenue and other income from continuing operations	73,175	29,178	43,997	150.8%
Underlying EBITDA profit/(loss) from continuing operations	15,630	(7,699)	23,329	-
EBITDA profit/(loss) from continuing operations	12,710	(7,746)	20,456	-
Profit/(loss) before income tax from continuing operations	2,953	(21,196)	24,149	-
Profit/(loss) after income tax from continuing operations	1,600	(15,170)	16,770	-
Profit after income tax from discontinued operations	-	1,127	(1,127)	-
Total profit/(loss) after income tax	1,600	(14,043)	15,643	-
Profit/(loss) after income tax attributable to members	1,357	(14,029)	15,386	-

	Half year ended 31 Dec 2022 Cents	Half year ended 31 Dec 2021 Cents	Change \$000's	Change %
Basic earnings/(loss) per share from continuing operations	0.9	(9.7)	10.6	-
Diluted earnings/(loss) per share from continuing operations	0.9	(9.7)	10.6	-
Interim dividend per share	2.0	-	2.0	-

DIVIDENDS

A final dividend of 10.0 cents per ordinary share for the year ended 30 June 2022 was paid in September 2022. No interim dividend was proposed for the half year ended 31 December 2021.

On 20 February 2023, the Directors declared an interim dividend of 2.0 cents per ordinary share, fully franked. The dividend will be paid on 23 March 2023 (record date of 7 March 2023).

EXPLANATION OF RESULTS

For an explanation of the results please refer to the ASX website for the accompanying ASX Announcement, Investor Presentation and "Review of Operations" within the Directors' Report of the Consolidated Interim Financial Report for the Half Year Ended 31 December 2022.

This information should be read in conjunction with the Helloworld Travel Limited 2022 Annual Report.

This document includes presentation of results on a statutory and non-statutory basis. The non-statutory basis relates to TTV, EBITDA and Underlying EBITDA as outlined below:

- Total Transaction Value (TTV): does not represent revenue in accordance with Australian Accounting Standards and is not subject to auditor review. TTV represents the price at which travel products and services have been sold across the Group, as agents for various airlines and other service providers, plus revenue from other sources. The Group's revenue is therefore derived from TTV. TTV does not represent the Group cash inflows as some transactions are settled directly between the customer and the supplier.

- Earnings before Interest, Taxation, Depreciation and Amortisation (EBITDA) is a financial measure which is not prescribed by Australian Accounting Standards and is not subject to auditor review.
- Underlying EBITDA represents EBITDA excluding significant items. Underlying EBITDA is a financial measure which is not prescribed by Australian Accounting Standards but is the measure used by the Chief Executive Officer (CEO) and the Board to assess the financial performance of the Group and operating segments and is not subject to auditor review. A reconciliation of Underlying EBITDA to profit before income tax is provided in Note 5: Segment Information of the Consolidated Interim Financial Statements.

NET TANGIBLE ASSETS

Net tangible assets were calculated as net assets less total intangible assets (including right of use assets).

The Group's net tangible assets per ordinary share as at 31 December 2022 was 22.1 cents per share, compared with negative (60.0) cents per share at 31 December 2021.

Net assets per ordinary share was \$1.83 as at 31 December 2022 compared with \$1.39 as at 31 December 2021.

The increase in the net tangible assets per ordinary share and the increase in net assets per ordinary share is attributable to the impact of the divestment of the corporate travel management business to CTM which was accounted for in the second half of the year ended 30 June 2022.

Net tangible assets per ordinary share and net assets per share is based on Helloworld Travel Limited's issued capital as the legal parent entity and issuer of this financial information as at the balance sheet date. Ordinary shares include shares which had not vested at the period end date.

ENTITIES OVER WHICH CONTROL WAS GAINED OR LOST DURING THE PERIOD

There were no significant entities for which control was either gained or lost during the half year ended 31 December 2022.

On 15 December 2021, Helloworld announced that it had entered into a binding agreement to divest its corporate and entertainment travel management business (Corporate Travel business) in Australia and New Zealand to Corporate Travel Management (CTM) for an enterprise value of A\$175 million.

DETAILS OF ASSOCIATES AND JOINT VENTURES

NAME OF ASSOCIATE/JOINT VENTURE	Direct Ownership Interest	
	31 Dec 2022 %	31 Dec 2021 %
Mobile Travel Holdings Pty Ltd and its controlled entities (MTA)	50.0	50.0

NAME OF ASSOCIATE/JOINT VENTURE	Share of profits/(losses)	
	31 Dec 2022 \$'000s	31 Dec 2021 \$'000s
Mobile Travel Holdings Pty Ltd and its controlled entities (MTA)	820	(85)



OTHER INFORMATION REQUIRED BY ASX LISTING RULE 4.2A

The remainder of information requiring disclosure to comply with Listing Rule 4.2A is contained in the accompanying Consolidated Interim Financial Report for the Half Year Ended 31 December 2022 and ASX Announcement.

REVIEW

This report has been based on accounts which have been reviewed by the Group's auditors. A copy of the unqualified review report can be found in the Consolidated Interim Financial Report for the Half Year ended 31 December 2022.

For and on behalf of the Board

Andrew Burnes, AO

Chief Executive Officer and Managing Director
Helloworld Travel Limited
20 February 2023