

ASX RELEASE**LPI.AX****9 February 2017****APPOINTMENT OF A NEW NON-EXECUTIVE CHAIRMAN**

Lithium Power International Limited (ASX: LPI) ("LPI" or "the Company") is pleased to advise the appointment of Mr. David Hannon, as a Non-Executive Chairman as at today's date.

Consistent with the Company's strategy to strengthen the Board, the continued development of the Company's capabilities and the time commitment required with the Maricunga Joint Venture, the appointment of Mr. Hannon is of key strategic importance.

Mr. Hannon will add a distinctive skill set to the Board whilst having a high profile in the domestic and International investor markets.

The nomination of Mr. Hannon was ratified by the Board of Directors for appointment to be made on 9 February 2017.

Mr. Hannon holds a Bachelor of Economics from Macquarie University and is a Fellow of the Financial Services Institute of Australia (FINSIA).

Mr. Hannon commenced his commercial career as a stockbroker/Investment banker in 1985. He later became a Director of a private Investment bank specialising in venture capital with a focus on the mining sector. Mr. Hannon has operated a private Investment group, Chifley Investor Group Pty Limited for over 15 years.

Mr. Hannon's other listed mining company experience involves being a founding Director of Atlas Iron Limited ("Atlas") in 2004. Mr. Hannon remained a member of the Atlas Board for 10 years and was Chairman while it maintained its position as a member of the ASX 100 Index with a market capitalisation of over A\$2b. Throughout this period Mr. Hannon held various positions including Chairman of the Audit Committee and Chairman of the Nominations and Remunerations Committee. While Atlas embarked upon an iron ore growth strategy of its Pilbara assets it became the fourth largest iron ore producer in Australia.

Mr. Hannon, has been offered 2 million share options in LPI at an exercise price of \$0.60, with a 3-year expiry, subject to shareholder approval at the next General Meeting.

Mr. Ricky Fertig, stands down as Chairman of LPI, however remains a Non-Executive Director.

Mr. Fertig, as founding Chairman, advanced the Company to IPO and was instrumental in the formation of the Maricunga Joint Venture ("JV").

Mr. Fertig will remain Chairman of the Maricunga Joint Venture Company, Minera Salar Blanco S.A. This will allow Mr. Fertig to focus on the JV, with the political and commercial relationships he has fostered in Chile.

LPI intends to be dynamic in its approach to growing its team's capabilities to reflect the Company's exciting growth path. In addition, LPI will be detailing its corporate calendar for 2017 towards the end of February.

Lithium Power International's Chairman, Ricky Fertig, commented:

"The Board is delighted to welcome Mr. Hannon to the Company as Non-Executive Chairman. As a founding shareholder of LPI, he has been involved with the Company since its establishment and we are very pleased that he has agreed to join the Board. We believe the value Mr. Hannon will add to the Company will be of great benefit to all shareholders.

In addition, we expect to announce the final drilling results from the completed resource drilling program in the Maricunga within the month. The results will provide all data and information required by the Company to commence the writing of its maiden JORC resource update."

For further information, please contact:

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