




**Murray Cod**  
Australia Limited

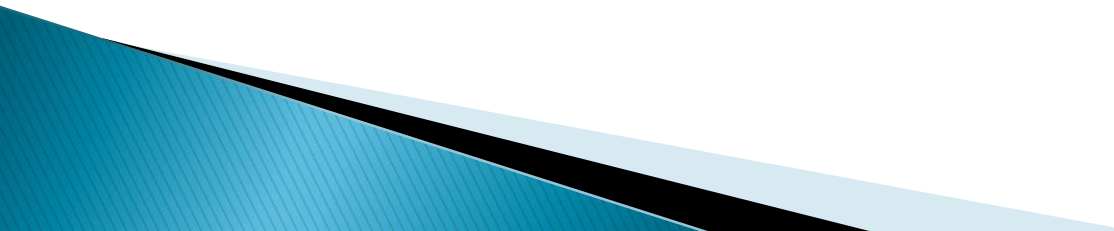
# Murray Cod Australia

## Management Report

# Achievements To date

- ▶ Successful listing in early 2017
  - ▶ Oversubscribed on listing and opened for trade on 31 / 1 / 17
  - ▶ Share price opened at 5.0 cents
  - ▶ traded between 5 cents and 7.5 cents since listing
  - ▶ Pond Lease model – “Capital Lite”
  - ▶ Productive capacity increased from 36,000 fish to 750,000 fish (including contract growers)
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# Production Dams

- ▶ At listing MCA had 6 dams constructed with 2 stocked
  - ▶ Today we have 12 completed dams with a total of 247,688 fish stocked out. With an average weight of 300g. Planned in excess of 400,000 fish to be stocked out this summer
  - ▶ Productive capacity has grown from 36,000 to 300,000 fish on Bilbul Site
  - ▶ Construction of another 8 lease dams completed currently fitting pipe work and electrical will give another 300,000 fish capacity.
  - ▶ Contract grower capacity 150,000 fish
  - ▶ Stocking in early 2018
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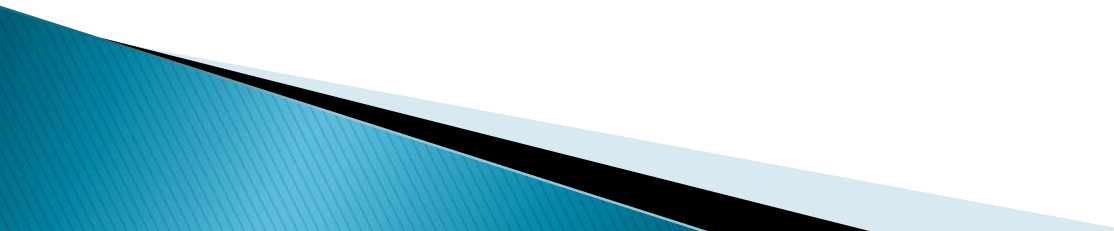








# Hatchery

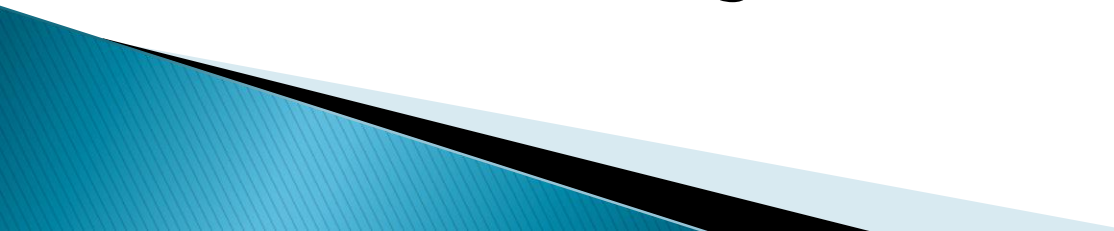
- ▶ 2017 Spawning just completed
  - ▶ Better than expected spawning with estimated production of 2 million larvae up by 50% on 2016
  - ▶ Larval rearing ponds fully stocked
  - ▶ First fingerlings expected into nursery around xmas
  - ▶ 200,000 larvae sent to Wentworth facility for contract growout
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# Development

- ▶ Currently talking to farmers to increase capacity by similar volumes in the 2018 year
  - ▶ Construction of new grading facility in nursery shed has more than halved grading time and increased accuracy
  - ▶ Construction of automated feeding system underway
  - ▶ New oxygen control for truck transport system
  - ▶ Rolling out alarms and monitoring systems onto all existing dams
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# Sales and Marketing

- ▶ Sales consistent at approx 1000kg/week limited by supply
  - ▶ Average sale size of fish 1.45 kg
  - ▶ Steady increase in sales expected over summer period with significant ramp up in late 2018
  - ▶ Currently undertaking branding and marketing work with Atomic 212
  - ▶ Attended Sydney and Melbourne good food and wine shows
  - ▶ Pursuing export opportunities into China, Japan, Singapore and US
  - ▶ Early feed back has been very positive
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MURRAY COD AUSTRALIA



SUSTAINABLE



VERSATILE



Murray Cod  
Australia Limited

DELICIOUS

NUTRITIOUS



AUSTRALIA'S  
PREMIUM  
NATIVE FISH

AUSTRALIA'S  
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SUSTAINABLE.  
VERSATILE.  
NUTRITIOUS.  
DELICIOUS.



Murray Cod

Australia Limited

Australia's Premium Native Fish



ARANCINI

VINO MOFO

The  
DISCOVERY  
Bar

# Recent publicity

- ▶ Good food guide in top 17 dishes to try before you die
- ▶ Sarah Tiong (masterchef) finalist visit in October
- ▶ Masterchef season 9 episode 36 Heston Blumenthal chooses Murray Cod to cook in one of the challenges.