



Titomic appoints Mr Norbert Schulze as Interim CEO

- **Norbert Schulze appointed Interim CEO of Titomic**
- **Experienced executive of the global defence, manufacturing, and automotive industries**
- **Jeff Lang appointed Executive Director and Chief Technology Officer of Titomic**
- **Strengthening Titomic's strategic vision for global commercialisation of Titomic Kinetic Fusion®.**

Melbourne, Australia, Monday 16th November 2020: Titomic Limited (ASX:TTT) ("Titomic or "Company"), today announces that Norbert Schulze, an industry veteran of the global defence, manufacturing, and automotive industries with more than 40 years of experience has been appointed by the Board of Directors as interim Chief Executive Officer (CEO). He succeeds Jeff Lang, founder of Titomic, who will assume the role of Executive Director and Chief Technology Officer (CTO) of the Company maintaining his role as a Director of the Company. The Board has initiated a search process for a permanent CEO.

Mr Schulze has his own consulting company advising global defence companies on strategy and growth opportunities and previously served as senior executive of Rheinmetall as well as RENK Group in Europe and Africa which included overseeing sales to Australia.

Titomic Chairman Dr Andreas Schwer, commented:

"Norbert is an industry veteran with a proven track record of working in complex environments and bringing new technologies to clients within the global defence and manufacturing industries. His appointment is part of the refreshed Board's efforts to strengthen the execution of Titomic's strategic vision and transformation into a global additive manufacturing company and create value for shareholders."

"On behalf of the Board, I would like to thank Jeff for his contribution as Managing Director and we are delighted that he will continue as an Executive Director and CTO".

Interim CEO Norbert Schulze said:

"It is an honour to accept this position on an interim basis. As a team, Titomic's employees have all worked hard to position Titomic as a leading global additive manufacturing company. Our mission will not change and I am committed to continue driving the transformation, creating value for our shareholders and our clients, and fulfilling my role as interim CEO of this outstanding Company."

Titomic's Executive Director & CTO Jeff Lang added:

"I welcome being able to work alongside Norbert in implementing Titomic's strategy to execute the refreshed Board's vision for global commercialisation for the benefit of all stakeholders. As a senior

executive member of the management team, member of the Board and major shareholder of the Company, I am extremely committed to continue and succeed in my new role. I firmly believe in our transformation and strategy to position Titomic as a global leader in the additive manufacturing industry. While we have made significant progress in the last few years, we must continue to develop our operations and innovation across the Company."

This announcement has been authorised for release by the Board of Titomic.

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About Titomic Limited:

Titomic Limited (ASX:TTT) is an Australian public company specialising in digital manufacturing solutions for industrial scale metal additive manufacturing using its patented Titomic Kinetic Fusion® (TKF) technology. The TKF technology provides unique capabilities for producing commercially viable additively manufactured metal products competing directly with traditional manufacturing methods. Titomic provides OEM production and R&D services from their TKF Smart Production Bureaus to the global Aerospace, Defence, Shipbuilding, Oil & Gas, Mining and Automotive industries. Titomic also provides an extensive range of metal powders for 3D Printing especially Titanium and super alloys whilst providing sales and support services for their TKF production systems. For more information please visit: www.titomic.com.

Forward-looking statements:

Certain statements made in this release are forward-looking statements and are based on Titomic's current expectations, estimates and projections. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although Titomic believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Titomic's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Titomic will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

Summary of key terms of Interim CEO Agreement

Commencement Date:	18 th November 2020
Term:	Minimum 3-month contract
Notice:	Agreement may be terminated by either party upon 30 days' notice.
Salary:	EUR\$27,000 per month for initial 3-months EUR\$30,000 per month for every month thereafter
Other Terms:	Titomic to reimburse all reasonable out-of-pocket costs of Interim CEO for accommodation, travel, car, mobile phone etc whilst engaged.