

14 December 2018

ASX Limited
20 Bridge Street
Sydney NSW 2000

ASX Announcement – For immediate release

Thackaringa Cobalt Project Update – Issue of Fifth Dispute Notice

BPL has initiated a fifth dispute with COB under the terms of the Thackaringa Joint Venture (TJV).

The new dispute relates to role of Manager of the TJV, which COB continues to assert that it holds, and which BPL asserts became vacant on 24 October 2018 when COB withdrew from the stepwise earning process under the TJV.

BPL is actively engaged with COB under the Dispute Resolution process outlined in the TJV Agreement Schedule 4. This process outlines several stages of negotiation and mediation. If the dispute remains unsettled, either party may seek expert determination or commence litigation proceedings.

Further information will be provided as it becomes available.

For further information please contact:

Trangie Johnston
Chief Executive Officer
Ian Morgan
Company Secretary
Broken Hill Prospecting Limited

Tel: +61 (2) 9238-1170
Fax: +61 (2) 9299-1408
More details are available on BPL's website
<http://www.bhpl.net.au>