



ASX/JSE RELEASE: 5 November 2019

## Share Issue – Notice under Section 708A(5)(e)

Orion Minerals Limited (**ASX/JSE: ORN**) (**Orion** or the **Company**) announced on 25 October 2019 that it has received commitments from sophisticated and professional investors for a capital raising totalling \$6.4 million, comprising a placement of 255M fully paid ordinary shares (**Shares**) at \$0.025 per Share (**Placement**).

Orion has today issued 19,400,000 Shares in the Company at \$0.025 per Share, to raise \$0.5M, following the receipt of funds from investors for Placement commitments. Today's issue of Shares, which follows the Company's issue of 235,399,983 Shares at \$0.025 per Share, to raise \$5.9M, on 1 November 2019 finalises the Placement.

In accordance with section 708A(5)(e) of the Corporations Act 2001 (**Act**), the Company advises as follows:

1. this notice is being given under paragraph 708A(5)(e) of the Act;
2. the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
3. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
4. as at the date of this notice, the Company has complied with section 674 of the Act; and
5. all information of the kind that would be required to be disclosed to the market for the purposes of section 708A(6)(e) of the Act has been disclosed to ASX Limited.

Denis Waddell  
**Chairman**

### ENQUIRIES

#### Investors

Errol Smart – Managing  
Director & CEO

Denis Waddell – Chairman

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