

ASX ANNOUNCEMENT**No material business impact from Coronavirus**

12 February 2020 – IoT solutions company, CCP Technologies Limited (ASX: CT1) (“the Company”) wishes to confirm the commentary provided in the Quarterly Update released 31 January 2020 in regard to the minimal business impact of the public health issue in relation to the Coronavirus.

The China team members are based in Beijing and returned to work on Monday 11 February 2020 following the extended China New Year holiday. Office workers that returned from other provinces are required to work from home for a period of 14 days before returning to the office. Individuals may continue to work from home if they are able to do so.

Travel to certain sites and external meetings is generally restricted however this is not affecting the continued project scoping that CT1 is involved in as the relevant site visits were conducted in January 2020. At this stage, the Coronavirus is not expected to have a material impact on the progress of the Company’s China business and particularly the current activities including the scoping, proposal and contracting stages for the initial projects in China.

The production of IoT devices is also unaffected as the devices are currently designed and produced in India.

The Company will continue to update to the market as appropriate.

Terri Bakos
Company Secretary

For further information please contact: enquiries@ccp-technologies.com

About CCP Technologies

CCP Technologies designs and supports innovative IoT solutions for industry and government.

The Company strives to create and monetise sensory and cloud platform technologies that contribute to the improvement of humanity including in the areas of health, industrial productivity, environmental preservation, education, safety and general efficiency.

The Company is Australian based with wholly-owned subsidiaries in India and China.