



2 September 2022

ASX Limited
20 Bridge Street, Sydney
NSW 2000

By Electronic Lodgement

Dear Sir/Madam

Notice of change of interests of substantial holder

Please find attached a *Form 604 - Notice of change of interests of substantial holder (Notice)* required to be lodged under the Corporations Act 2001 (**the Act**). The Notice sets out a technical interest which WHSP is deemed to hold under the Act.

This announcement has been authorised for release to the ASX by the Company Secretary.

Yours sincerely

Washington H Soul Pattinson and Company Limited

Ida Lawrance
Company Secretary

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme FBR LIMITED (ASX: FBR)

ACN/ARSN ACN 090 000 276

1. Details of substantial holder(1)

Name Washington H. Soul Pattinson and Company Limited (WHSP)

ACN/ARSN (if applicable) ACN 000 002 728

There was a change in the interests of the substantial holder on 01/09/2022

The previous notice was given to the company on 09/08/2022

The previous notice was dated 11/08//2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	202,897,725	7.16%	338,597,725	11.94%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
01/09/2022	WHSP	Relevant interest due to WHSP's 43.25% shareholding in BKW. BKW's Notice of Change of Interests of Substantial Holder dated 1 September 2022 is attached as Annexure A.	See Annexure A	338,597,725	11.94%

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure A				338,597,725 Ordinary Shares	338,597,725

Annexure A
Form 604 Notice of change of interests of substantial holder lodged by
Brickworks Limited (ACN 000 028 526) and Horsley Park Holdings Pty Ltd (ACN 008 392 014)

This is Annexure A of 2 pages referred to in Form 604 – Notice of substantial holder by WHSP

Name: Ida Lawrance

Capacity: Company Secretary

A handwritten signature in black ink, appearing to read 'Ida Lawrance', written in a cursive style.

Signature:

Date: 02/09/2022

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme FBR Ltd

ACN/ARSN 090 000 276

1. Details of substantial holder (1)

Name Horsley Park Holdings Pty Ltd (ACN 008 392 014) and Brickworks Limited (ACN 000 028 526)

ACN/ARSN (if applicable) As above.

There was a change in the interests of the substantial holder on

30 / 08 / 2022

The previous notice was given to the company on

11 / 08 / 2022

The previous notice was dated

11 / 08 / 2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	202,897,725	7.16%	338,597,725	11.94%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
30/08/2022	Horsley Park Holdings Pty Ltd (ACN 008 392 014) and Brickworks Limited (ACN 000 028 526)	Purchase of securities through broker channels on-market in one line	\$0.04794 per security (net of brokerage), being a total of \$6,505,458 (net of brokerage)	135,700,000 fully paid ordinary shares	135,700,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Horsley Park Holdings Pty Ltd (ACN 008 392 014)	Horsley Park Holdings Pty Ltd (ACN 008 392 014)	N/A	Registered holder of securities under section 608(1)(a) of the Corporations Act 2001 (Cth).	202,897,725 fully paid ordinary shares	202,897,725

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Horsley Park Holdings Pty Ltd (ACN 008 392 014)	M&G Investment Management Limited and other persons who hold the securities in respect of which the substantial holder entered into contracts to acquire on market in the last 2 trading days on ASX, each of whom is unknown to the substantial holder	Horsley Park Holdings Pty Ltd (ACN 008 392 014)	Horsley Park Holdings Pty Ltd (ACN 008 392 014) holds a relevant interest in these shares pursuant to contracts entered into in the ordinary course of business on a stock market of a stock exchange, containing no terms and conditions other than standard terms and conditions. The relevant interest in respect of these shares arises under section 608(8) being an accelerated relevant interest.	135,700,000 fully paid ordinary shares	135,700,000
Brickworks Limited (ACN 000 028 526)	Horsley Park Holdings Pty Ltd (ACN 008 392 014)	N/A	Relevant interest under section 608(3) of the Corporations Act 2001 (Cth).	202,897,725 fully paid ordinary shares	202,897,725
Brickworks Limited (ACN 000 028 526)	The persons referred to above in row 3.	Horsley Park Holdings Pty Ltd (ACN 008 392 014)	Relevant interest under section 608(3) of the Corporations Act 2001 (Cth).	135,700,000 fully paid ordinary shares	135,700,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

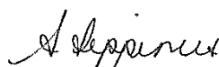
Name	Address
Brickworks Limited (ACN 000 028 526)	738-780 Wallgrove Rd, Horsley Park, NSW 2175
Horsley Park Holdings Pty Ltd (ACN 008 392 014)	Level 9, 60 Carrington Street, Sydney NSW 2000

Signature

print name **Susan Leppinus**

Capacity **Company Secretary**

sign here



date 01 / 09 / 2022