

CITYCASTLE PTY LTD

A.C.N. 129 159 986

Suite C402, Level 4
521 Toorak Road
Toorak Vic 3142
Phone (03) 9824-1673
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29 July 2019

The Companies Section
The Australian Stock Exchange Limited
Level 4, North Tower, Rialto
525 Collins Street
Melbourne Vic 3000

By facsimile no. 1300 135 638

No. of pages: 3

Dear Sir/Madam,


Re: Notice of ceasing to be a substantial holder as at 12 June 2019 – AdAlta Limited

We enclose Form 605 "Notice of ceasing to be a substantial holder" by CityCastle Pty Ltd in respect to its shareholding in AdAlta Limited.

The reduction in CityCastle's percentage shareholding since the IPO from 5.31% to 3.68% has been as a result of AdAlta's capital raisings.

In June 2019, CityCastle participated in AdAlta's capital raising and rights issue acquiring 670,000 shares for a consideration of \$100,500.

Kind regards,
CityCastle Pty Ltd



Leon Serry
Director

FORM 605
Corporations Act 2001
Section 671B

NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER

To: **ADALTA LIMITED**

ABN: **92 120 332 925**

1. Details of substantial holder (1)

Name: **CITYCASTLE PTY LTD**

ACN: **129 159 986**

The holder ceased to be a substantial holder on **12/06/2019**

The previous notice was given to the company on **22/08/2016**

The previous notice was dated **22/08/2016**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected (no. of shares)
19/7/2018	CityCastle Pty Ltd	Entitlement Offer	\$15,000.00	Ordinary shares 50,000	50,000
23/5/2019	CityCastle Pty Ltd	Placement	\$60,000.00	Ordinary shares 400,000	400,000
7/6/2019	CityCastle Pty Ltd	Entitlement Offer	\$40,500.00	Ordinary shares 270,000	270,000

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Not applicable	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address (Registered Office)
CityCastle Pty Ltd	Suite C402, Level 4, 521 Toorak Road, Toorak, Victoria

Signature

Print Name: **Leon Serry**

Capacity: **Director**

Sign here

Leon Serry

Date

29/7/2019