

ASX RELEASE

19 August 2014

ASX Market Announcements
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

**Results for Announcement to the Market –
Watpac Limited 30 June 2014 Appendix 4E Disclosures**

1.	Details of reporting period	Year ended 30 June 2014
2.	Key Items	
2.1	Revenue from ordinary activities	Down 18.45% to \$1.203b
2.2	Profit from ordinary activities after tax attributable to members	Up 481.99% to \$17,854k
2.3	Profit for the period after tax attributable to members	Up 481.99% to \$17,854k
2.4	Final dividend amount per security Franked amount per security Conduit foreign income	3.5 cents 12.5% N/A
2.5	Record date for determining dividend entitlements	29 August 2014
3.	Income Statement, Statement of Comprehensive Income and notes	Refer 2014 Financial Report
4.	Statement of financial position and notes	Refer 2014 Financial Report
5.	Statement of cash flows and notes	Refer 2014 Financial Report
6.	Statement of changes in equity	Refer 2014 Financial Report

WATPAC LIMITED
ABN 98 010 562 562

Level 1, 12 Commercial Road
Newstead QLD 4006
PO Box 2053
Fortitude Valley QLD 4006

Phone 07 3251 6300
Fax 07 3251 6393
Web www.watpac.com.au



7.	Total dividend distribution	\$6,527,147															
	Dividend distribution date	19 September 2014															
8.	Dividend reinvestment plan	<p>Watpac Limited Dividend Reinvestment Plan will operate for the distribution.</p> <p>The value of shares to be allotted under the Dividend Reinvestment Plan will be the average of the daily volume weighted average price of Watpac Limited sold on ASX during the ten trading days immediately following the Record Date, less a discount of 5%.</p> <p>The last date for receipt of election notices for the dividend reimbursement plan is 1 September 2014.</p>															
9.	Net tangible assets per security	\$1.21 per share															
10.	Details of entities over which control has been gained or lost	Refer to Note 31 of the 2014 Financial Report															
11.	Details of associates and joint arrangements	Refer to Note 29 of the 2014 Financial Report															
12.	Other significant information																
12.1	Reconciliation of underlying net profit after tax	<table><tr><td>Statutory net profit after tax</td><td></td><td>\$17,854k</td></tr><tr><td colspan="3"><i>Adjusting items</i></td></tr><tr><td>Property impairment</td><td>\$736k</td><td></td></tr><tr><td>Tax at 30%</td><td><u>\$(221)k</u></td><td>\$515k</td></tr><tr><td>Underlying net profit after tax</td><td></td><td>\$18,369k</td></tr></table>	Statutory net profit after tax		\$17,854k	<i>Adjusting items</i>			Property impairment	\$736k		Tax at 30%	<u>\$(221)k</u>	\$515k	Underlying net profit after tax		\$18,369k
Statutory net profit after tax		\$17,854k															
<i>Adjusting items</i>																	
Property impairment	\$736k																
Tax at 30%	<u>\$(221)k</u>	\$515k															
Underlying net profit after tax		\$18,369k															
12.2	Any other significant information	Refer 2014 Financial Report															
13.	Accounting Standards	Australian Accounting Standards & International Financial Reporting Standards															
14.	Commentary on results for the period	Refer 2014 Financial Report															

15. The financial statements have been audited and are not the subject of dispute or qualification.

Yours sincerely,
WATPAC LIMITED



Mark Baker
COMPANY SECRETARY