

**MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')
 FUNDS UNDER MANAGEMENT (FUM) UPDATE¹
 AS AT 30 AUGUST 2019**

A\$ million	30 Aug 2019	31 Jul 2019
Retail	24,416	23,743
Institutional	67,676	65,987
Total FUM	92,092	89,730
Global Equities	68,291	66,388
Infrastructure Equities	16,154	15,569
Australian Equities	7,647	7,773

In August, Magellan experienced net inflows of \$315 million, which included net retail inflows of \$162 million and net institutional inflows of \$153 million.

5 September 2019

¹ Funds under management are approximate and rounded, and have not been audited.