



Announcement Summary

Entity name

SOVEREIGN METALS LIMITED

Date of this announcement

Friday September 10, 2021

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
SVMAQ	PERFORMANCE RIGHT EXPIRING 31-OCT-2025	1,400,000	10/09/2021
SVMAO	PERFORMANCE RIGHT EXPIRING 31-DEC-2021	450,000	10/09/2021
SVMAP	PERFORMANCE RIGHT EXPIRING 31-DEC-2023	850,000	10/09/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SOVEREIGN METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

71120833427

1.3 ASX issuer code

SVM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

10/9/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

SVMAO : PERFORMANCE RIGHT EXPIRING 31-DEC-2021

Date the +securities the subject of this notification were issued

10/9/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<http://www.investi.com.au/api/announcements/svm/48d564fb-682.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

450,000

ASX +security code and description

SVMAP : PERFORMANCE RIGHT EXPIRING 31-DEC-2023

Date the +securities the subject of this notification were issued

10/9/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒



☐ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<http://www.investi.com.au/api/announcements/svm/48d564fb-682.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

850,000

ASX +security code and description

SVMAQ : PERFORMANCE RIGHT EXPIRING 31-OCT-2025

Date the +securities the subject of this notification were issued

10/9/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<http://www.investi.com.au/api/announcements/svm/48d564fb-682.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

1,400,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SVM : ORDINARY FULLY PAID	423,324,827

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SVMAJ : OPTION EXPIRING 30-JUN-2022 EX 14C	6,375,000
SVMAK : OPTION EXPIRING 30-JUN-2022 EX 18C	2,000,000
SVMAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	2,500,000
SVMAR : OPTION EXPIRING 09-APR-2022 EX \$0.50	9,872,000
SVMAQ : PERFORMANCE RIGHT EXPIRING 31-OCT-2025	7,370,000
SVMAO : PERFORMANCE RIGHT EXPIRING 31-DEC-2021	4,360,000
SVMAP : PERFORMANCE RIGHT EXPIRING 31-DEC-2023	5,070,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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