

ASX Release

19 August 2019

Share Purchase Plan – Extension of Closing Date

Babylon Pump & Power (ASX: BPP) (**the Company or BPP**) advises that the Share Purchase Plan (**Plan**) which opened on Wednesday 31 July 2019 and was due to close on Monday 19 August 2019 has been extended until Wednesday 21 August 2019. The extension of the offer period will ensure that all eligible shareholders have ample time to participate in the Plan.

Pursuant to the Plan, Eligible Shareholders may apply to purchase up to A\$15,000 worth of new fully paid ordinary shares in BPP (**New Shares**) (subject to any discretionary scale back). The issue price of the New Shares will be calculated at a 20% discount to the five-day average volume weighted share price of the Company’s fully paid ordinary shares at the time of issue of the New Shares, without paying brokerage or other transaction costs. The Plan is partially underwritten by Patersons Securities Limited (ABN 69 008 896 311) (AFSL No. 239 052) to the lower of A\$1,500,000 and the placement capacity of the Company under ASX Listing Rules 7.1 and 7.1A, pursuant to an Underwriting Agreement dated 25 July 2019.

The revised timetable for the offer is set out below. All other terms remain unchanged.

Event	Date
Record date for determining entitlement	5.00pm WST on Thursday 25 July 2019
Announcement of Offer	26 July 2019
Opening date and despatch of Offer letter	9.00am WST on Wednesday 31 July 2019
Closing date	5.00pm WST on Wednesday 21 August 2019
Shortfall notification deadline date	23 August 2019
Shortfall settlement date	26 August 2019
Announcement of Issue Price and issue of New Shares under the Plan	26 August 2019
Trading of New Shares expected to commence	27 August 2019
Despatch of holding statements/refund advice (if applicable)	27 August 2019

For more information, please contact:

Michael Shelby
Executive Chairman
+61 (0) 8 9454 6309

