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ASX ANNOUNCEMENT

3 November 2020

HEALTHIA ANNOUNCES SUCCESSFUL COMPLETION OF INSTITUTIONAL OFFER

Healthia Limited (**HLA** or **Healthia**) is pleased to announce that it has successfully completed the underwritten institutional component of its \$15.3 million equity raising (**Offer**). The funds raised from the Offer will be used to fund the upfront consideration for the acquisition of The Optical Company (**TOC**), a leading Australian optometry business.

KEY HIGHLIGHTS

- Successful completion of the fully underwritten Institutional Offer for the issue of approximately 10.0 million new ordinary shares to raise approximately \$9.5 million
- The Institutional Offer was strongly supported by existing and new institutional investors
- The \$5.8 million non-underwritten Retail Offer will open on Friday, 6 November 2020 and is expected to close at 5:00pm (AEDT) Tuesday, 17 November 2020
- Both the Institutional Offer and Retail Offer form part of the Company's \$15.3 million equity raising at \$0.95 per new HLA share (**New Share**)
- Funds raised will be used to fund part of the accretive acquisition of TOC (further details released to the ASX on Friday 30 October 2020)

INSTITUTIONAL ENTITLEMENT OFFER

The Company has successfully completed the Institutional Offer of 9,983,740 shares to raise approximately \$9.5 million. The New Shares are to be issued at an issue price of \$0.95 (**Offer Price**), representing a 7.8% discount to the last traded price of A\$1.03 on Thursday, 29 October 2020. The New Shares being issued under the Institutional Offer are expected to be issued on Tuesday, 10 November 2020.

RETAIL ENTITLEMENT OFFER

The retail component of the Offer will open on Friday, 6th November 2020 and is expected to close at 5:00pm (AEDT) Tuesday, 17 November 2020. Eligible Retail Shareholders¹ with a registered address in Australia or New Zealand on the Record Date of 7:00pm (AEDT) Tuesday, 3 November 2020 have the opportunity to invest in New Shares at the Offer Price, on the terms and conditions that will be set out in the retail offer booklet to be sent to eligible retail shareholders on or around Friday 6 November 2020.

Please note that shareholders with a registered address outside Australia or New Zealand on the Record Date are generally ineligible to participate in the Retail Entitlement Offer. Shareholders who are on the share register on the Record Date will be notified by Healthia if they are ineligible to participate in the Entitlement Offer. Eligible Shareholders will receive a retail offer booklet, including a personalised entitlement and acceptance form, which will provide further details of how to participate in the Entitlement Offer.

¹ Eligible Retail Shareholder means existing Healthia shareholders as at 7:00pm Tuesday 3 November 2020 who have a registered address in Australia or New Zealand or are shareholders that Healthia has otherwise determined is eligible to participate in the Retail Entitlement Offer, who are not in the United States or acting for the account or benefit of a person in the United States and who are not an Eligible Institutional Shareholder or an Ineligible Institutional Shareholder.

Under the Retail Entitlement Offer, eligible retail shareholders that take up their full entitlement may also apply for additional New Shares in excess of their entitlement at the Offer Price (subject to scale-back, at Healthia's discretion). The maximum amount of additional New Shares that an eligible retail shareholder can apply for is 50% of their entitlement.

The Retail Entitlement Offer is not underwritten.

KEY DATES

Key dates in relation to the Offer are as follows:

Event	Date
Announcement of Offer	Friday, 30 October 2020
Entitlement Offer Record Date	7:00pm Tuesday, 3 November 2020
Institutional Entitlement Offer	
Institutional Entitlement Offer opens	Friday, 30 October 2020
Institutional Entitlement Offer closes	3:00pm Friday, 30 October 2020
Announcement of results of Institutional Entitlement Offer	Tuesday, 3 November 2020
Shares recommence trading	Tuesday, 3 November 2020
Settlement of New Shares issued under the Institutional Entitlement Offer	Monday, 9 November 2020
Issue of New Shares under the Institutional Entitlement Offer	Tuesday, 10 November 2020
Commence of trading of New Shares under the Institutional Entitlement Offer	Wednesday, 11 November 2020
Retail Entitlement Offer	
Retail offer booklet despatched to Eligible Retail Shareholders and Retail Entitlement Offer opens	Friday, 6 November 2020
Retail Entitlement Offer closes	5:00pm Tuesday, 17 November 2020
Announcement of results of Retail Entitlement Offer	Thursday, 19 November 2020
Settlement of New Shares issued under the Retail Entitlement Offer	Monday, 23 November 2020
Issue of New Shares under the Retail Entitlement Offer	Tuesday, 24 November 2020
Commencement of trading of New Shares issued under the Retail Entitlement Offer	Wednesday, 25 November 2020
Holding statements in respect of New Shares issued under the Retail Entitlement Offer despatched	Wednesday, 25 November 2020

The timetable is indicative only and Healthia may, at its discretion, vary the above dates by lodging a revised timetable with the ASX. All times referred to in this table are Australian Eastern Daylight Time (AEDT).

FURTHER INFORMATION

Further details of the Acquisition and Entitlement Offer are set out in the Investor Presentation provided to the ASX on Friday, 30 November 2020. The Investor Presentation contains important information including key risks and foreign selling restrictions with respect to the Entitlement Offer. All dollar amounts are in Australian dollars unless otherwise indicated.

CONTACT

Investors are encouraged to keep up to date with Healthia news and research by subscribing at:

<https://www.healthia.com.au/subscribe>

If you have any further questions, please contact:

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FORWARD LOOKING STATEMENTS

The forward-looking statements contained in this document are not indications, guarantees or predictions of future performance and involve known and unknown risks and uncertainties and other factors, many of which are beyond the control of Healthia Limited, its Directors and management, and may involve significant elements of subjective judgment and assumptions as to future events which may or may not be correct. **You are strongly cautioned not to place undue reliance on forward-looking statements, particularly in light of the current economic climate and the significant volatility, uncertainty and disruption caused by the outbreak of COVID-19.** Any such statements, opinions and estimates in this document speak only as of the date hereof and are based on assumptions and contingencies subject to change without notice, as are statements about the market and industry trends, projections, guidance and estimates. Forward-looking statements are provided as a general guide only.

NOT AN OFFER OF SECURITIES

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