



Orion Minerals

ASX/JSE RELEASE: 1 November 2019

Share Issue – Notice under Section 708A(5)(e)

Orion Minerals Limited (**ASX/JSE: ORN**) (**Orion** or the **Company**) announced on 25 October 2019 that it has received commitments from sophisticated and professional investors for a capital raising totalling \$6.4 million, comprising a placement of 255M fully paid ordinary shares (**Shares**) at \$0.025 per Share (**Placement**).

Orion has today issued 235,399,983 Shares in the Company at \$0.025 per Share, to raise \$5.9M, following the receipt of funds from investors for Placement commitments. The Company has received commitments for the balance of the Placement and these Shares are expected to be issued shortly.

In accordance with section 708A(5)(e) of the Corporations Act 2001 (**Act**), the Company advises as follows:

1. this notice is being given under paragraph 708A(5)(e) of the Act;
2. the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
3. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
4. as at the date of this notice, the Company has complied with section 674 of the Act; and
5. all information of the kind that would be required to be disclosed to the market for the purposes of section 708A(6)(e) of the Act has been disclosed to ASX Limited.

Denis Waddell
Chairman

ENQUIRIES

Investors

Errol Smart – Managing
Director & CEO

Denis Waddell – Chairman

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