

NOTICE UNDER SECTION 708A

This notice is provided by Iondrive Limited ("ION" or the "Company") (ASX: ION), under section 708A of the Corporations Act 2001 (Cth) (the Act).

The Company provides notice that, on 10 December 2024 it issued an additional 26,785,000 fully paid ordinary shares in the Company, without disclosure to investors under Part 6D.2 of the Act.

This notice is provided under section 708A(5)(e) of the Act and accordingly as at the date of this notice:

1. the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company;
 - (b) section 674 of the Act;
2. there is no information which is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed by the Company under section 708A(6)(e) of the Act.

Authorised by the Chair of the Board

Further Information

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Iondrive Limited: Company Profile

Iondrive, listed on the Australian Securities Exchange (ASX: ION), is a pioneering company in battery recycling technology. Its patented Deep Eutectic Solvent based Battery Recycling process uses an environmentally friendly solvent to safely and efficiently extract critical components from used lithium-ion batteries, offering a superior alternative to conventional methods.

Iondrive also holds exclusive global licenses from the University of Adelaide for advanced battery technologies, including a high-performance lithium-ion battery and a cost-effective, water-based battery with extended cycle life.