

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: **VEDA GROUP LIMITED**

ACN/ARSN **124 306 958**

1. Details of substantial shareholder

Name **Deutsche Bank AG and its related bodies corporate (together, the "Deutsche Bank Group")**

ACN/ARSN (if applicable) **064 165 162**

There was a change in the interests of the substantial holder on **17 December 2015**

The previous notice was given to the company on **3 December 2015**

The previous notice was dated **1 December 2015**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power(5)	Person's votes	Voting power (5)
Ordinary shares	44,326,625	5.24%	57,645,074	6.81%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Schedule 1.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities (Ordinary shares)	Person's Votes
Deutsche Bank AG, Sydney Branch	Bainpro Nominees Pty Ltd	Deutsche Bank AG, Sydney Branch	Power to dispose of, or control the exercise of a power to dispose of, the securities held in capacity as principal	4,872,644	4,872,644
	Unknown			52,057,346	52,057,346
Deutsche New Zealand Ltd	Citibank NA, Sydney Branch	Craigs Investment Partners Ltd	<p>Deutsche New Zealand Ltd has a deemed relevant interest under s608(3)(a) of the Corporations Act 2001 through its 49.9% shareholding in Craigs Investment Partners Ltd</p> <p>Craigs Investment Partners Ltd has the power to dispose of or control the exercise of a power to dispose of, the securities held in the capacity as investment manager</p>	715,084	715,084

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Deutsche Bank AG, Sydney Branch	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000
Bainpro Nominees Pty Ltd	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000
Deutsche New Zealand Ltd	Level 36, Vero Centre, 48 Shortland Street, Auckland, New Zealand 1010



Signature

Name Carmen Chan

Deutsche Bank AG, Hong Kong Branch

21 December 2015

Schedule 1

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected (Ordinary Shares)	Person's votes affected
2/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.76	-39,586	-39,586
2/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.76	36,427	36,427
2/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.76	28,431	28,431
2/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.76	-28,431	-28,431
2/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.76	18,713	18,713
2/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.76	-11,102	-11,102
2/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.77	9,147	9,147
2/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.77	4,126	4,126
2/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.76	-3,860	-3,860
2/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.76	-1,904	-1,904
2/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.76	72	72
3/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.76	-240,746	-240,746
3/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.76	60,462	60,462
3/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.76	4,530	4,530
3/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.76	4,000	4,000
3/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.76	-3,901	-3,901
3/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.76	119	119
4/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.76	87,469	87,469
4/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.76	-75,198	-75,198
4/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.76	41,018	41,018
4/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.76	20,166	20,166
4/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.76	-18,410	-18,410
4/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.76	-7,604	-7,604
4/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.76	-7,386	-7,386
4/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.77	2,591	2,591
4/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.76	1	1
4/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.76	-87,469	-87,469
4/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.76	-87,469	-87,469
7/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.76	-75,695	-75,695
7/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.76	27,581	27,581

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7/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.76	17,007	17,007
7/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.76	-5,362	-5,362
7/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.76	-4,817	-4,817
7/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.77	4,106	4,106
7/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.76	103	103
8/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.76	57,923	57,923
8/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.76	-34,001	-34,001
8/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.76	16,820	16,820
8/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.76	-15,389	-15,389
8/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.77	6,191	6,191
8/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.76	-4,865	-4,865
8/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.77	340	340
9/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.77	5,400,000	5,400,000
9/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.77	-2,700,000	-2,700,000
9/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.76	-24,297	-24,297
9/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.76	-14,795	-14,795
9/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.76	-13,637	-13,637
9/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.76	-11,740	-11,740
9/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.76	3,205	3,205
9/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.76	3,172	3,172
9/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.76	-1,159	-1,159
10/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.77	2,700,000	2,700,000
10/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.77	502,642	502,642
10/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.76	203,964	203,964
10/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.76	-195,166	-195,166
10/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.76	137,460	137,460
10/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.76	-101,982	-101,982
10/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.76	-68,730	-68,730
10/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.76	-56,215	-56,215
10/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.76	37,255	37,255

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10/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.76	-35,946	-35,946
10/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.76	-12,958	-12,958
10/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.76	-7,262	-7,262
10/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.76	-5,283	-5,283
11/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.77	675,197	675,197
11/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.77	-75,016	-75,016
11/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.77	-59,932	-59,932
11/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.77	43,472	43,472
11/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.77	14,243	14,243
11/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.77	-1,907	-1,907
14/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.77	500,000	500,000
14/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.77	-430,827	-430,827
14/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.78	228,519	228,519
14/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.77	177,137	177,137
14/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.77	-122,074	-122,074
14/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.78	-101,473	-101,473
14/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.78	-100,000	-100,000
14/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.78	93,139	93,139
14/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.78	-93,139	-93,139
14/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.78	-85,542	-85,542
14/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.77	-21,383	-21,383
14/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.77	-14,180	-14,180
14/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.77	7,708	7,708
14/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.78	6,893	6,893
14/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.77	498	498
14/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.77	-136	-136
14/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.77	-18	-18
15/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.78	175,914	175,914
15/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.78	131,463	131,463
15/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.77	-63,173	-63,173

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15/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.78	16,000	16,000
15/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.77	-8,506	-8,506
15/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.78	-2,637	-2,637
15/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.78	647	647
15/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.77	-31	-31
16/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.78	268,081	268,081
16/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.78	220,527	220,527
16/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.79	109,337	109,337
16/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.79	-109,337	-109,337
16/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.79	77,925	77,925
16/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.78	-17,392	-17,392
16/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.78	7,305	7,305
16/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.78	-5,506	-5,506
16/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.78	243	243
16/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.77	75	75
16/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.77	27	27
17/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.79	6,228,544	6,228,544
17/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.80	166,000	166,000
17/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.80	49,403	49,403
17/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.80	40,495	40,495
17/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.79	-40,495	-40,495
17/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.80	-20,000	-20,000
17/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.79	-397	-397
17/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.80	242	242
17/12/2015	Deutsche Bank AG, Sydney Branch	Buy	2.79	242	242
17/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.80	-242	-242
17/12/2015	Deutsche Bank AG, Sydney Branch	Sell	2.79	-1	-1