

HEADS OF AGREEMENT UPDATE

Blaze Minerals Limited (ASX: BLZ) ("**Blaze**" or the "**Company**") wishes to provide an update in respect of its Heads of Agreement (HOA) with Exiro Minerals Corp (Exiro) on the North Spirit Lithium Project located in Ontario, Canada, announced to the ASX on 26 May 2023.

After careful consideration of the exploration results to date, coupled with the substantial ongoing financial commitments required to maintain the HOA, the Company has decided to terminate the HOA.

The Company will continue to focus on its Kirkalocka Project in the Gascoyne Region of Western Australia where a geochemical auger program has recently been completed.

Analytical results are expected in the coming weeks.

This announcement has been authorised by the Board of Blaze Minerals Limited.

For, and on behalf of, the Board of the Company

David Prentice
Chairman
Blaze Minerals Limited

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<u>Directors</u> David Prentice Chairman Mathew Walker Corporate Director Simon Coxhell Managing Director	<u>BLZ Issued Capital</u> 628,558,246 Ordinary Shares 15,000,000 ("BLZOPT3") Unquoted options exercisable at \$0.03 on or before 31 December 2025
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