

**Form 604**

Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme CAPRICORN METALS LTD

ACN/ARSN 121 700 105

**1. Details of substantial holder(1)**

Name BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures  
ACN/ARSN (if applicable) to this form)

There was a change in the interests of the  
substantial holder on 28 / 01 / 2025

The previous notice was given to the company on 12 / 11 / 2024

The previous notice was dated 08 / 11 / 2024

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	21,419,306	5.21	25,760,468	6.24

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See Annexure A & D				

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	See Annexure B				

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure C	

## Signature

print name Jack Tuberosa

capacity \*Authorised Signatory

sign here

date 30 / 01 /2025

\* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 5 pages referred to in form 604 Notice of change of interests of substantial shareholder

30-Jan-25

Jack Tuberosa,  
Authorised Signatory

Date

## 5. Consideration

### CAPRICORN METALS LTD (CMM)

Date of Change	Person whose relevant interest changed	Nature of change (6) / Consideration given in relation to change (7)		CCY	Class and number of securities affected		Person's votes affected
11-Nov-24	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	-3,078	-3,078
11-Nov-24	BlackRock Investment Management (UK) Limited	on mkt buy	6.36	AUD	ORD	2,826	2,826
11-Nov-24	BlackRock Japan Co., Ltd.	on mkt buy	6.36	AUD	ORD	1,009	1,009
11-Nov-24	BlackRock Investment Management (UK) Limited	on mkt buy	6.36	AUD	ORD	14,298	14,298
11-Nov-24	BlackRock Japan Co., Ltd.	on mkt buy	6.36	AUD	ORD	1,146	1,146
11-Nov-24	BlackRock Investment Management (UK) Limited	on mkt buy	6.36	AUD	ORD	4,823	4,823
11-Nov-24	BlackRock Investment Management (UK) Limited	on mkt buy	6.36	AUD	ORD	50,898	50,898
11-Nov-24	BlackRock Advisors (UK) Limited	on mkt sell	6.41	AUD	ORD	-2,170	-2,170
11-Nov-24	BlackRock Advisors (UK) Limited	on mkt buy	6.41	AUD	ORD	452	452
12-Nov-24	BlackRock Investment Management (UK) Limited	on mkt buy	6.13	AUD	ORD	24,633	24,633
12-Nov-24	BlackRock Japan Co., Ltd.	on mkt buy	6.13	AUD	ORD	8,801	8,801
12-Nov-24	BlackRock Investment Management (UK) Limited	on mkt buy	6.13	AUD	ORD	124,624	124,624
12-Nov-24	BlackRock Japan Co., Ltd.	on mkt buy	6.13	AUD	ORD	9,998	9,998
12-Nov-24	BlackRock Investment Management (UK) Limited	on mkt buy	6.13	AUD	ORD	42,043	42,043
12-Nov-24	BlackRock Investment Management (UK) Limited	on mkt buy	6.13	AUD	ORD	443,649	443,649
12-Nov-24	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	8,232	8,232
12-Nov-24	BlackRock Advisors (UK) Limited	on mkt buy	6.14	AUD	ORD	1,808	1,808
13-Nov-24	BlackRock Investment Management (UK) Limited	on mkt buy	6.12	AUD	ORD	6,973	6,973
13-Nov-24	BlackRock Japan Co., Ltd.	on mkt buy	6.12	AUD	ORD	2,491	2,491
13-Nov-24	BlackRock Investment Management (UK) Limited	on mkt buy	6.12	AUD	ORD	35,276	35,276
13-Nov-24	BlackRock Japan Co., Ltd.	on mkt buy	6.12	AUD	ORD	2,829	2,829
13-Nov-24	BlackRock Investment Management (UK) Limited	on mkt buy	6.12	AUD	ORD	11,901	11,901
13-Nov-24	BlackRock Investment Management (UK) Limited	on mkt buy	6.12	AUD	ORD	125,580	125,580
13-Nov-24	BlackRock Investment Management (Australia) Limited	on mkt sell	6.16	AUD	ORD	-2,674	-2,674
13-Nov-24	BlackRock Investment Management (Australia) Limited	on mkt sell	6.16	AUD	ORD	-2,764	-2,764
14-Nov-24	BlackRock Investment Management (UK) Limited	on mkt buy	6.13	AUD	ORD	55,790	55,790
14-Nov-24	BlackRock Japan Co., Ltd.	on mkt buy	6.13	AUD	ORD	19,936	19,936
14-Nov-24	BlackRock Investment Management (UK) Limited	on mkt buy	6.13	AUD	ORD	282,243	282,243
14-Nov-24	BlackRock Japan Co., Ltd.	on mkt buy	6.13	AUD	ORD	22,643	22,643
14-Nov-24	BlackRock Investment Management (UK) Limited	on mkt buy	6.13	AUD	ORD	95,219	95,219
14-Nov-24	BlackRock Investment Management (UK) Limited	on mkt buy	6.13	AUD	ORD	1,004,757	1,004,757
14-Nov-24	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	5,287	5,287
14-Nov-24	BlackRock Investment Management (Australia) Limited	on mkt buy	5.95	AUD	ORD	2,884	2,884
18-Nov-24	BlackRock Investment Management (UK) Limited	on mkt buy	6.24	AUD	ORD	3,962	3,962
18-Nov-24	BlackRock Japan Co., Ltd.	on mkt buy	6.24	AUD	ORD	1,415	1,415
18-Nov-24	BlackRock Investment Management (UK) Limited	on mkt buy	6.24	AUD	ORD	20,047	20,047
18-Nov-24	BlackRock Japan Co., Ltd.	on mkt buy	6.24	AUD	ORD	1,608	1,608
18-Nov-24	BlackRock Investment Management (UK) Limited	on mkt buy	6.24	AUD	ORD	6,763	6,763

Date of Change	Person whose relevant interest changed	Nature of change (6) / Consideration given in relation to change (7)		CCY	Class and number of securities affected		Person's votes affected
18-Nov-24	BlackRock Investment Management (UK) Limited	on mkt buy	6.24	AUD	ORD	71,365	71,365
18-Nov-24	BlackRock Advisors (UK) Limited	on mkt sell	6.26	AUD	ORD	-2,172	-2,172
18-Nov-24	BlackRock Advisors (UK) Limited	on mkt sell	6.26	AUD	ORD	-17,376	-17,376
18-Nov-24	BlackRock Advisors (UK) Limited	on mkt buy	6.26	AUD	ORD	459	459
18-Nov-24	BlackRock Advisors (UK) Limited	on mkt buy	6.26	AUD	ORD	459	459
19-Nov-24	BlackRock Advisors (UK) Limited	on mkt buy	6.43	AUD	ORD	21,700	21,700
19-Nov-24	BlackRock Advisors (UK) Limited	on mkt buy	6.43	AUD	ORD	13,020	13,020
19-Nov-24	BlackRock Advisors (UK) Limited	on mkt buy	6.43	AUD	ORD	2,730	2,730
21-Nov-24	BlackRock Advisors (UK) Limited	on mkt buy	6.54	AUD	ORD	26,712	26,712
21-Nov-24	BlackRock Investment Management (Australia) Limited	on mkt buy	6.54	AUD	ORD	2,812	2,812
25-Nov-24	BlackRock Investment Management (Australia) Limited	on mkt buy	6.36	AUD	ORD	55,178	55,178
25-Nov-24	BlackRock Investment Management (Australia) Limited	on mkt buy	6.36	AUD	ORD	3,582	3,582
25-Nov-24	BlackRock Investment Management (Australia) Limited	on mkt buy	6.36	AUD	ORD	3,820	3,820
26-Nov-24	BlackRock Advisors (UK) Limited	on mkt buy	6.23	AUD	ORD	8,676	8,676
27-Nov-24	BlackRock Investment Management (Australia) Limited	on mkt buy	6.37	AUD	ORD	23,425	23,425
27-Nov-24	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ORD	311,134	311,134
28-Nov-24	BlackRock Investment Management (Australia) Limited	on mkt buy	6.44	AUD	ORD	3,056	3,056
28-Nov-24	BlackRock Investment Management (Australia) Limited	on mkt buy	6.44	AUD	ORD	6,604	6,604
28-Nov-24	BlackRock Investment Management (Australia) Limited	on mkt buy	6.44	AUD	ORD	26,547	26,547
28-Nov-24	BlackRock Investment Management (Australia) Limited	on mkt buy	6.44	AUD	ORD	382	382
28-Nov-24	BlackRock Advisors (UK) Limited	on mkt buy	6.44	AUD	ORD	4,354	4,354
28-Nov-24	BlackRock Investment Management (Australia) Limited	on mkt sell	6.44	AUD	ORD	-21,180	-21,180
28-Nov-24	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ORD	114,701	114,701
29-Nov-24	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	10,773	10,773
29-Nov-24	BlackRock Advisors (UK) Limited	on mkt buy	6.49	AUD	ORD	15,281	15,281
29-Nov-24	BlackRock Investment Management (Australia) Limited	on mkt buy	6.49	AUD	ORD	22,257	22,257
29-Nov-24	BlackRock Institutional Trust Company, National Association	on mkt sell	6.49	AUD	ORD	-1,795	-1,795
29-Nov-24	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ORD	-114,701	-114,701
01-Dec-24	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ORD	-311,134	-311,134
03-Dec-24	BlackRock Advisors (UK) Limited	on mkt buy	6.42	AUD	ORD	1,362	1,362
04-Dec-24	BlackRock Investment Management (Australia) Limited	on mkt sell	6.46	AUD	ORD	-4,584	-4,584
04-Dec-24	BlackRock Advisors (UK) Limited	on mkt sell	6.46	AUD	ORD	-2,183	-2,183
04-Dec-24	BlackRock Advisors (UK) Limited	on mkt buy	6.46	AUD	ORD	908	908
04-Dec-24	BlackRock Investment Management (Australia) Limited	on mkt buy	6.46	AUD	ORD	6,161	6,161
04-Dec-24	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ORD	311,134	311,134
05-Dec-24	BlackRock Investment Management (Australia) Limited	on mkt buy	6.97	AUD	ORD	2,972	2,972
05-Dec-24	BlackRock Investment Management (Australia) Limited	on mkt buy	6.97	AUD	ORD	17,599	17,599
05-Dec-24	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ORD	-142,023	-142,023
06-Dec-24	BlackRock Investment Management (Australia) Limited	on mkt buy	6.86	AUD	ORD	6,947	6,947
06-Dec-24	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ORD	-169,111	-169,111
09-Dec-24	BlackRock Advisors (UK) Limited	on mkt buy	7.02	AUD	ORD	16,344	16,344
09-Dec-24	BlackRock Institutional Trust Company, National Association	in specie	n/a	AUD	ORD	11,690	11,690
09-Dec-24	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ORD	725,104	725,104
10-Dec-24	BlackRock Japan Co., Ltd.	on mkt sell	6.93	AUD	ORD	-12,865	-12,865
10-Dec-24	BlackRock Investment Management (Australia) Limited	on mkt sell	6.93	AUD	ORD	-10,352	-10,352
11-Dec-24	BlackRock Investment Management (Australia) Limited	on mkt buy	6.95	AUD	ORD	1,146	1,146
11-Dec-24	BlackRock Investment Management (Australia) Limited	on mkt buy	6.95	AUD	ORD	4,584	4,584

Date of Change	Person whose relevant interest changed	Nature of change (6) / Consideration given in relation to change (7)		CCY	Class and number of securities affected		Person's votes affected
11-Dec-24	BlackRock Investment Management (Australia) Limited	on mkt buy	6.95	AUD	ORD	4,419	4,419
11-Dec-24	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ORD	-725,104	-725,104
12-Dec-24	BlackRock Investment Management (Australia) Limited	on mkt buy	6.91	AUD	ORD	9,262	9,262
13-Dec-24	BlackRock Advisors (UK) Limited	on mkt buy	6.99	AUD	ORD	6,549	6,549
13-Dec-24	BlackRock Advisors (UK) Limited	on mkt buy	6.99	AUD	ORD	457	457
13-Dec-24	BlackRock Investment Management (Australia) Limited	on mkt buy	6.99	AUD	ORD	6,248	6,248
13-Dec-24	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ORD	725,104	725,104
15-Dec-24	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ORD	-725,104	-725,104
16-Dec-24	BlackRock Investment Management (Australia) Limited	on mkt buy	6.72	AUD	ORD	1,662	1,662
16-Dec-24	BlackRock Investment Management (Australia) Limited	on mkt buy	6.72	AUD	ORD	15,871	15,871
17-Dec-24	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	2,996	2,996
17-Dec-24	BlackRock Advisors (UK) Limited	on mkt buy	6.87	AUD	ORD	1,371	1,371
17-Dec-24	BlackRock Fund Advisors	on mkt sell	6.87	AUD	ORD	-25,102	-25,102
18-Dec-24	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	-1,152	-1,152
18-Dec-24	BlackRock Investment Management (Australia) Limited	on mkt sell	6.79	AUD	ORD	-1,146	-1,146
18-Dec-24	BlackRock Investment Management (Australia) Limited	on mkt buy	6.79	AUD	ORD	9,518	9,518
19-Dec-24	BlackRock Advisors (UK) Limited	on mkt sell	6.66	AUD	ORD	-4,362	-4,362
19-Dec-24	BlackRock Advisors (UK) Limited	on mkt sell	6.66	AUD	ORD	-4,362	-4,362
19-Dec-24	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ORD	725,104	725,104
20-Dec-24	BlackRock Investment Management (Australia) Limited	on mkt sell	6.39	AUD	ORD	-2,181	-2,181
20-Dec-24	BlackRock Investment Management (Australia) Limited	on mkt buy	6.39	AUD	ORD	57,329	57,329
20-Dec-24	BlackRock Investment Management (Australia) Limited	on mkt buy	6.39	AUD	ORD	70,202	70,202
20-Dec-24	BlackRock Investment Management (Australia) Limited	on mkt buy	6.39	AUD	ORD	23,804	23,804
20-Dec-24	BlackRock Investment Management (Australia) Limited	on mkt buy	6.39	AUD	ORD	84,638	84,638
20-Dec-24	BlackRock Advisors (UK) Limited	on mkt buy	6.39	AUD	ORD	51,246	51,246
20-Dec-24	BlackRock Investment Management (Australia) Limited	on mkt buy	6.39	AUD	ORD	16,316	16,316
20-Dec-24	BlackRock Investment Management (Australia) Limited	on mkt buy	6.39	AUD	ORD	4,772	4,772
20-Dec-24	BlackRock Investment Management (Australia) Limited	on mkt buy	6.39	AUD	ORD	3,745	3,745
20-Dec-24	BlackRock Investment Management (Australia) Limited	on mkt buy	6.39	AUD	ORD	5,347	5,347
20-Dec-24	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ORD	-725,104	-725,104
20-Dec-24	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ORD	725,104	725,104
22-Dec-24	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ORD	-725,104	-725,104
23-Dec-24	BlackRock Investment Management (Australia) Limited	on mkt buy	6.47	AUD	ORD	4,561	4,561
23-Dec-24	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ORD	725,104	725,104
24-Dec-24	BlackRock Investment Management (UK) Limited	on mkt buy	6.40	AUD	ORD	12,565	12,565
26-Dec-24	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ORD	725,104	725,104
26-Dec-24	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ORD	-725,104	-725,104
27-Dec-24	BlackRock Investment Management (Australia) Limited	on mkt buy	6.45	AUD	ORD	2,924	2,924
27-Dec-24	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ORD	-725,104	-725,104
30-Dec-24	BlackRock Investment Management (Australia) Limited	on mkt buy	6.35	AUD	ORD	832	832
30-Dec-24	BlackRock Investment Management (Australia) Limited	on mkt buy	6.35	AUD	ORD	8,828	8,828
30-Dec-24	BlackRock Institutional Trust Company, National Association	on mkt sell	6.35	AUD	ORD	-3,182	-3,182
31-Dec-24	BlackRock Advisors (UK) Limited	on mkt buy	6.28	AUD	ORD	8,900	8,900
31-Dec-24	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	-10,486	-10,486
02-Jan-25	BlackRock Investment Management (Australia) Limited	on mkt sell	6.28	AUD	ORD	-4,881	-4,881

Date of Change	Person whose relevant interest changed	Nature of change (6) / Consideration given in relation to change (7)		CCY	Class and number of securities affected		Person's votes affected
03-Jan-25	BlackRock Investment Management (Australia) Limited	on mkt buy	6.47	AUD	ORD	1,664	1,664
06-Jan-25	BlackRock Investment Management (Australia) Limited	on mkt buy	6.37	AUD	ORD	11,648	11,648
06-Jan-25	BlackRock Investment Management (Australia) Limited	on mkt sell	6.37	AUD	ORD	-2,200	-2,200
06-Jan-25	BlackRock Institutional Trust Company, National Association	on mkt sell	6.37	AUD	ORD	-15,669	-15,669
06-Jan-25	BlackRock Institutional Trust Company, National Association	on mkt buy	6.37	AUD	ORD	912	912
07-Jan-25	BlackRock Investment Management (Australia) Limited	on mkt buy	6.51	AUD	ORD	9,984	9,984
07-Jan-25	BlackRock Advisors (UK) Limited	on mkt sell	6.51	AUD	ORD	-3,185	-3,185
08-Jan-25	BlackRock Investment Management (Australia) Limited	on mkt buy	6.71	AUD	ORD	10,816	10,816
08-Jan-25	BlackRock Investment Management (Australia) Limited	on mkt buy	6.71	AUD	ORD	9,988	9,988
09-Jan-25	BlackRock Investment Management (Australia) Limited	on mkt buy	6.70	AUD	ORD	6,672	6,672
09-Jan-25	BlackRock Investment Management (Australia) Limited	on mkt buy	6.70	AUD	ORD	36,376	36,376
09-Jan-25	BlackRock Investment Management (Australia) Limited	on mkt buy	6.70	AUD	ORD	22,464	22,464
10-Jan-25	BlackRock Investment Management (Australia) Limited	on mkt buy	6.75	AUD	ORD	15,484	15,484
13-Jan-25	BlackRock Investment Management (UK) Limited	on mkt sell	6.75	AUD	ORD	-43,958	-43,958
13-Jan-25	BlackRock Institutional Trust Company, National Association	on mkt sell	6.75	AUD	ORD	-15,146	-15,146
14-Jan-25	BlackRock Investment Management (Australia) Limited	on mkt buy	6.92	AUD	ORD	939	939
14-Jan-25	BlackRock Advisors (UK) Limited	on mkt buy	6.92	AUD	ORD	8,900	8,900
15-Jan-25	BlackRock Investment Management (Australia) Limited	on mkt buy	6.97	AUD	ORD	32,730	32,730
16-Jan-25	BlackRock Investment Management (UK) Limited	on mkt buy	6.96	AUD	ORD	1,740	1,740
16-Jan-25	BlackRock Japan Co., Ltd.	on mkt buy	6.96	AUD	ORD	120	120
16-Jan-25	BlackRock Japan Co., Ltd.	on mkt buy	6.96	AUD	ORD	194	194
16-Jan-25	BlackRock Investment Management (UK) Limited	on mkt buy	6.96	AUD	ORD	780	780
16-Jan-25	BlackRock Investment Management (UK) Limited	on mkt buy	6.96	AUD	ORD	5,610	5,610
16-Jan-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.02	AUD	ORD	13,927	13,927
16-Jan-25	BlackRock Japan Co., Ltd.	on mkt buy	7.02	AUD	ORD	964	964
16-Jan-25	BlackRock Japan Co., Ltd.	on mkt buy	7.02	AUD	ORD	1,553	1,553
16-Jan-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.02	AUD	ORD	6,246	6,246
16-Jan-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.02	AUD	ORD	44,905	44,905
16-Jan-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.00	AUD	ORD	6,689	6,689
16-Jan-25	BlackRock Japan Co., Ltd.	on mkt buy	7.00	AUD	ORD	463	463
16-Jan-25	BlackRock Japan Co., Ltd.	on mkt buy	7.00	AUD	ORD	745	745
16-Jan-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.00	AUD	ORD	3,000	3,000
16-Jan-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.00	AUD	ORD	21,564	21,564
16-Jan-25	BlackRock Investment Management (Australia) Limited	on mkt buy	7.05	AUD	ORD	8,118	8,118
16-Jan-25	BlackRock Investment Management (Australia) Limited	on mkt buy	7.05	AUD	ORD	88,524	88,524
16-Jan-25	BlackRock Institutional Trust Company, National Association	on mkt sell	7.05	AUD	ORD	-18,623	-18,623
17-Jan-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.13	AUD	ORD	38,882	38,882
17-Jan-25	BlackRock Japan Co., Ltd.	on mkt buy	7.13	AUD	ORD	2,693	2,693
17-Jan-25	BlackRock Japan Co., Ltd.	on mkt buy	7.13	AUD	ORD	4,336	4,336
17-Jan-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.13	AUD	ORD	17,439	17,439
17-Jan-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.13	AUD	ORD	125,352	125,352
17-Jan-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.17	AUD	ORD	14,219	14,219
17-Jan-25	BlackRock Japan Co., Ltd.	on mkt buy	7.17	AUD	ORD	985	985

Date of Change	Person whose relevant interest changed	Nature of change (6) / Consideration given in relation to change (7)		CCY	Class and number of securities affected		Person's votes affected
17-Jan-25	BlackRock Japan Co., Ltd.	on mkt buy	7.17	AUD	ORD	1,585	1,585
17-Jan-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.17	AUD	ORD	6,377	6,377
17-Jan-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.17	AUD	ORD	45,842	45,842
17-Jan-25	BlackRock Investment Management (Australia) Limited	on mkt buy	7.17	AUD	ORD	9,839	9,839
20-Jan-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.15	AUD	ORD	25,641	25,641
20-Jan-25	BlackRock Japan Co., Ltd.	on mkt buy	7.15	AUD	ORD	1,776	1,776
20-Jan-25	BlackRock Japan Co., Ltd.	on mkt buy	7.15	AUD	ORD	2,859	2,859
20-Jan-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.15	AUD	ORD	11,501	11,501
20-Jan-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.15	AUD	ORD	82,665	82,665
21-Jan-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.24	AUD	ORD	18,320	18,320
21-Jan-25	BlackRock Japan Co., Ltd.	on mkt buy	7.24	AUD	ORD	1,269	1,269
21-Jan-25	BlackRock Japan Co., Ltd.	on mkt buy	7.24	AUD	ORD	2,044	2,044
21-Jan-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.24	AUD	ORD	8,218	8,218
21-Jan-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.24	AUD	ORD	59,065	59,065
21-Jan-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.24	AUD	ORD	7,043	7,043
21-Jan-25	BlackRock Japan Co., Ltd.	on mkt buy	7.24	AUD	ORD	488	488
21-Jan-25	BlackRock Japan Co., Ltd.	on mkt buy	7.24	AUD	ORD	785	785
21-Jan-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.24	AUD	ORD	3,159	3,159
21-Jan-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.24	AUD	ORD	22,705	22,705
21-Jan-25	BlackRock Investment Management (Australia) Limited	on mkt buy	7.26	AUD	ORD	4,160	4,160
22-Jan-25	BlackRock Investment Management (Australia) Limited	on mkt sell	7.50	AUD	ORD	-10,790	-10,790
22-Jan-25	BlackRock Investment Management (Australia) Limited	on mkt buy	7.50	AUD	ORD	8,788	8,788
23-Jan-25	BlackRock Investment Management (Australia) Limited	on mkt buy	7.60	AUD	ORD	44,005	44,005
23-Jan-25	BlackRock Advisors (UK) Limited	on mkt buy	7.60	AUD	ORD	6,669	6,669
23-Jan-25	BlackRock Advisors (UK) Limited	on mkt buy	7.60	AUD	ORD	447	447
24-Jan-25	BlackRock Investment Management (Australia) Limited	on mkt buy	7.54	AUD	ORD	729	729
28-Jan-25	BlackRock Japan Co., Ltd.	on mkt sell	7.46	AUD	ORD	-7,125	-7,125
28-Jan-25	BlackRock Investment Management (UK) Limited	on mkt sell	7.46	AUD	ORD	-18,664	-18,664
28-Jan-25	BlackRock Investment Management (Australia) Limited	on mkt buy	7.55	AUD	ORD	2,187	2,187
28-Jan-25	BlackRock Advisors (UK) Limited	on mkt buy	7.55	AUD	ORD	4,442	4,442
28-Jan-25	BlackRock Advisors (UK) Limited	on mkt buy	7.55	AUD	ORD	447	447
28-Jan-25	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ORD	401,778	401,778

30-Jan-25

Jack Tuberosa,  
Authorised Signatory

Date

## 4. Details of present registered holders

Holder of Relevant Interests	Registered Holder of Securities	Person entitled to be registered as holder (8)	Nature of Relevant Interest (6)	Class and number of Securities		Person's votes	Nature of Association
BlackRock Advisors (UK) Limited	BNYM-BONY DUBLIN		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD	401,778	401,778	Subsidiary of BlackRock, Inc.
BlackRock Advisors (UK) Limited	SSB-STATE STREET DUBLIN		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD	2,247,545	2,247,545	Subsidiary of BlackRock, Inc.
BlackRock Advisors (UK) Limited	STATE STREET BANK, MUNICH, ZURICH BRANCH		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD	48,144	48,144	Subsidiary of BlackRock, Inc.
BlackRock Advisors, LLC	BNYM-THE BANK OF NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD	84,485	84,485	Subsidiary of BlackRock, Inc.
BlackRock Asset Management Canada Limited	SSB-STATE STREET SACRAMENTO		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD	139,492	139,492	Subsidiary of BlackRock, Inc.
BlackRock Financial Management, Inc.	SSB-SSB NEW YORK INSTITUTIONAL		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD	93,060	93,060	Subsidiary of BlackRock, Inc.
BlackRock Fund Advisors	SSB-STATE STREET BANK, BOSTON		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD	84,656	84,656	Subsidiary of BlackRock, Inc.
BlackRock Fund Advisors	SSB-STATE STREET SACRAMENTO		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD	3,156,543	3,156,543	Subsidiary of BlackRock, Inc.
BlackRock Institutional Trust Company, National Association	BNYM-THE BANK OF NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD	105,991	105,991	Subsidiary of BlackRock, Inc.
BlackRock Institutional Trust Company, National Association	JPM-JP MORGAN CHASE - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD	2,696,793	2,696,793	Subsidiary of BlackRock, Inc.
BlackRock Institutional Trust Company, National Association	SSB-SSB NEW YORK INSTITUTIONAL		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD	38,827	38,827	Subsidiary of BlackRock, Inc.
BlackRock Institutional Trust Company, National Association	SSB-STATE STREET SACRAMENTO		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD	705	705	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	BNP-BNP PARIBAS AUSTRALIA - COGENT		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD	55,405	55,405	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	CITI-CITIBANK, HONG KONG		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD	226,639	226,639	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	JPM-JPM CHASE - SYDNEY		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD	2,478,526	2,478,526	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	NAB-NATIONAL AUSTRALIA BANK LIMITED - MELBOURNE		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD	623,979	623,979	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	Northern Trust Singapore		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD	902,610	902,610	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	BNYM-BANK OF NY BRUS		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD	184,601	184,601	Subsidiary of BlackRock, Inc.



Holder of Relevant Interests	Registered Holder of Securities	Person entitled to be registered as holder (8)	Nature of Relevant Interest (6)	Class and number of Securities	Person's votes	Nature of Association	
BlackRock Investment Management (UK) Limited	BNYM-BONY EUROPE - LONDON		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	3,554,274	3,554,274	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	BNYM-BONY LUXEMBOURG		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	6,959,939	6,959,939	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	CITI-CITIBANK, LONDON		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	749,152	749,152	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	HSBC-HSBC DUSSELDORF		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	511,276	511,276	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	JPM-JP MORGAN CHASE - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	47,642	47,642	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	NT-NORTHERN TRUST UK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	61,675	61,675	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	SSB-STATE STREET LONDON		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	4,908	4,908	Subsidiary of BlackRock, Inc.
BlackRock Investment Management, LLC	JPM-JP MORGAN CHASE - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	13,680	13,680	Subsidiary of BlackRock, Inc.
BlackRock Japan Co., Ltd.	CITI-CITIBANK, LONDON		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	288,143	288,143	Subsidiary of BlackRock, Inc.

This is Annexure C of 1 page referred to in form 604 Notice of change of interests of substantial shareholder

30-Jan-25

**Jack Tuberosa,**  
**Authorised Signatory**

**Date**

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<b>BlackRock Group</b>	
BlackRock Inc.	50 Hudson Yards New York, NY 10001 USA
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Advisors, LLC	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada
BlackRock Financial Management, Inc.	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Fund Advisors	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Investment Management (Australia) Limited	Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Investment Management, LLC	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Japan Co., Ltd.	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217 (Japan)

This is Annexure D of 3 pages referred to in form 604 Notice of change of interests of substantial shareholder

Jack Tuberosa, Authorised Signatory 30-Jan-2025  
Date

<b>Type of agreement:</b>	Global Master Securities Lending Agreement, Overseas Securities Lending Agreement or Master Securities Lending Agreement.
<b>Parties to agreement:</b>	The relevant counterparty as described in the lists of Securities Lending Agreements entered into by BlackRock Advisors Limited and BlackRock Institutional Trust Corporation, N.A., respectively, on the following page.
<b>Transfer date:</b>	The date of the relevant transaction identified as a collateral transfer referred to in Annexure A to form 604.
<b>Holder of voting rights:</b>	The Borrower.
<b>Are there any restrictions on voting rights?</b> If yes, detail	Yes. Collateral is held through a tripartite structure under which the triparty collateral manager will not act in respect of voting rights unless it receives instructions to do so from the Borrower.
<b>Scheduled return date (if any):</b>	The date of the relevant transaction referred to in Annexure A to form 604.
<b>Does the borrower have the right to return early?</b> If yes, detail	Yes. The Borrower is entitled to substitute existing collateral with other equities at any time.
<b>Does the lender have the right to recall early?</b> If yes, detail	Yes, at notice.
<b>Will the securities be returned on settlement?</b> If yes, detail any exceptions	Yes.

A copy of the relevant agreement will be provided to CAPRICORN METALS LTD or the Australian Securities and Investments Commission upon request.

## Securities Lending Agreements

Agreements entered into between BlackRock Advisors Limited and each of the following counterparties:

- (a) Bank of Nova Scotia, London Branch GMSLA, 25 August 2011
- (b) Barclays Bank plc GMSLA, 9 April 2104
- (c) Barclays Capital Securities Limited GMSLA, 2 December 2012
- (d) BNP Paribas Arbitrage GMSLA, 30 May 2013
- (e) BNP Paribas GMSLA, 8 May 2007
- (f) Citigroup Global Markets Limited GMSLA, 18 January 2007
- (g) Credit Suisse AG, Dublin Branch GMSLA, 28 September 2015
- (h) Credit Suisse International GMSLA, 10 March 2014
- (i) Credit Suisse Securities (Europe) Limited GMSLA, 26 August 2015
- (j) Deutsche Bank AG, London Branch GMSLA, 25 August 2017
- (k) Goldman Sachs International GMSLA, 2nd August 2022
- (l) HSBC Bank plc GMSLA GMSLA, 27 October 2016
- (m) ING Bank N.V. GMSLA, 12 November 2018
- (n) J.P. Morgan Securities plc GMSLA, 12 July 2011
- (o) Macquarie Bank Limited GMSLA, 18 August 2014
- (p) Merrill Lynch International GMSLA, 3 February 2020
- (q) Morgan Stanley & Co International plc GMSLA, 9 June 2021
- (r) Natixis SA GMSLA, 29 January 2018
- (s) Nomura International plc GMSLA, 2 November 2011
- (t) Royal Bank of Canada Europe Limited GMSLA, 3 February 2017
- (u) Royal Bank of Scotland plc (renamed to Natwest Markets Plc) GMSLA, 1 April 2011
- (v) Santander UK Plc GMSLA, 25 January 2019
- (w) Societe Generale GMSLA, 27 January 2012
- (x) UBS AG GMSLA, 28 April 2016
- (y) UBS Europe SE GMSLA, 1 February 2019
- (z) BAL/Banco Santander, S.A. GMSLA, 30 April 2019
- (aa) Canadian Imperial Bank of Commerce, London Branch GMSLA, 21 June 2019
- (bb) Zürcher Kantonalbank GMSLA, 30 October 2019
- (cc) The Hongkong and Shanghai Banking Corporation Limited GMSLA, 7 February 2020
- (dd) BNP Paribas Prime Brokerage International Limited GMSLA 19 October 2021
- (ee) Jefferies International Limited GMLSA 22 June 2023

Agreements entered into by BlackRock Institutional Trust Corporation, N.A. and each of the following counterparties:

- a. Bank of Nova Scotia GMSLA, December 6, 2016
- b. Barclays Bank plc GMSLA, April 24, 2017
- c. Barclays Capital Securities Limited GMSLA, March 15, 2017
- d. BNP Paribas Arbitrage GMSLA, June 5, 2017
- e. Citigroup Global Markets Limited GMSLA, June 3, 2015
- f. Credit Suisse AG, Dublin Branch GMSLA, October 14, 2015
- g. Credit Suisse International GMSLA, April 4, 2020
- h. Credit Suisse Securities (Europe) Limited GMSLA, October 2, 2015
- i. Deutsche Bank AG, London Branch GMSLA, June 7, 2017
- j. Goldman Sachs International GMSLA, February 20, 2023
- k. HSBC Bank plc GMSLA, February 12, 2013
- l. J.P. Morgan Securities plc GMSLA, October 4, 2016
- m. J.P. Morgan Securities plc GMSLA (Pledge), July 1, 2020
- n. Macquarie Bank Limited GMSLA, October 3, 2016
- o. Merrill Lynch International GMSLA, February 19, 2014
- p. Morgan Stanley & Co International plc GMSLA, November 16, 2021
- q. Nomura International plc GMSLA 03 August 2018
- r. Societe Generale GMSLA, September 28, 2016
- s. UBS AG GMSLA, May 26, 2016
- t. UBS AG GMSLA (Pledge), June 2, 2020
- u. UBS Europe SE GMSLA, 1 February 2019
- v. The Hongkong and Shanghai Banking Corporation Limited GMSLA, 22 February 2019
- w. RBC Europe Limited GMSLA, 4 February 2019
- x. ING BANK N.V. GMSLA, 27 February, 2019
- y. BANCO SANTANDER, S.A. GMSLA, 11 September, 2019
- z. Credit Suisse A.G., Singapore Branch GMSLA, 25 October, 2019

- aa. Natixis S.A. GMSLA, November 21, 2019.
- bb. CREDIT SUISSE INTERNATIONAL GMSLA, 4 April 2020
- cc. BNP Paribas Prime Brokerage International Limited GMSLA 22 November 2021

These counterparties do not pledge Australian equities:

- (a) Merrill Lynch, Pierce, Fenner Smith Incorporated

These counterparties do not have any business with us anymore although may have done previously:

- (a) Morgan Stanley Securities Limited (No Business) OSLA 15 March 1999

Royal Bank of Scotland N.V. **GMSLA, 12 October 2011 – No Business, superseded by Royal Bank of Scotland PLC**