



VENUS METALS
CORPORATION LIMITED

ASX Release: 22 May 2018

ASX Code: VMC

APPOINTMENT OF ALAN BIRCHMORE AS CHAIRMAN AND VMC BOARD CHANGES

Following the recent passing of Mr Terry Hogan OAM, Mr Alan Birchmore (AO FAICD) has accepted an offer to be appointed as a fourth Director of the Company and as Independent Non-Executive Chairman as at 21 May 2018.

Mr Birchmore will take the late Mr Terry Hogan's position on the Audit and Remuneration Committees respectively.

Alan Birchmore has had extensive management experience in Australia, the UK, Europe, South America and the United States. His activities have included gold, diamonds, iron and supply base/marine support to the offshore oil and gas industry. As CEO of NYSE listed Bond International Gold Inc, he was responsible for a worldwide workforce of 3,300 employees, including the initial construction and start-up of the Super Pit at Kalgoorlie. Once commissioned, he negotiated the joint venturing of that operation with America's Homestake Gold. Through Northern Mining, he was a founding member through to development of what is now Argyle Diamonds.

Mr Birchmore was founding Chairman of St Barbara Mines (Gold) at its ASX listing and also led the listing of Mermaid Marine Australia Ltd as its Chairman. More recently he chaired United Minerals Corporation Ltd culminating in a scheme of arrangement with BHP Billiton to merge UMC's proposed iron ore mine, with the adjoining BHP Billiton Area C iron ore production hub.

Mr Birchmore was appointed by the WA Government to Chair the Albany Port Authority and later Fremantle Ports.

Mr Matthew Hogan has been appointed as Managing Director of the Company with immediate effect. Mr Hogan has stepped down as Chairman and had been Managing Director previously from March 2010 to March 2017.

Mr Barry Fehlberg who was recently appointed as a Director (ASX release 8 May 2018) has become an Executive Exploration Director also with immediate effect.

Mr Kumar Arunachalam will continue in the role as Chief Executive Officer.



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Executive salaries will not commence until 1 July 2018, and executive contracts will be negotiated and announced in due course.

Mr Hogan and Mr Fehlberg have both worked closely with Mr Birchmore in the past under his stewardship at United Minerals Corporation Ltd.

They have a proven and successful track record of working extremely well together which include previous major mineral discovery and acquisitions. They have significant capabilities and understandings regarding funding options including multimillion dollar capital raisings through private placements organised directly to advance projects. In 2010 they successfully completed a scheme of arrangement on behalf of UMC shareholders for the acquisition of United Minerals Corporation by BHP Billiton for \$204 million.

Dean Calder
Company Secretary
Venus Metals Corporation Limited