



## Announcement Summary

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**Name of entity**

THORNEY OPPORTUNITIES LTD

**Announcement type**

Update announcement

**Type of update**

Notification of change in details of buy-back

**Date of this announcement**

22/5/2025

**Reason for update**

Incorrect opening values in 3A.1 and 3A.5a were shown in the reset form submitted to ASX 1 April 2025. These adjustments correct the opening values to agree with the original Appendix 3C released to ASX on 12 March 2025 at 9:59:53.

**ASX Security code and description of the class of +securities the subject of the buy-back**

TOP : ORDINARY FULLY PAID

**The type of buy-back is:**

On market buy-back

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

THORNEY OPPORTUNITIES LTD

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ABN

Registration number

41080167264

1.3 ASX issuer code

TOP

1.4 The announcement is

Update/amendment to previous announcement

1.4a Type of update

Notification of change in details of buy-back

1.4b Reason for update

Incorrect opening values in 3A.1 and 3A.5a were shown in the reset form submitted to ASX 1 April 2025. These adjustments correct the opening values to agree with the original Appendix 3C released to ASX on 12 March 2025 at 9:59:53.

1.4c Date of initial notification of buy-back

1/4/2025

1.4d Date of previous announcement to this update

22/5/2025

1.5 Date of this announcement

22/5/2025

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

TOP : ORDINARY FULLY PAID



## Part 2 - Type of buy-back

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### **2.1 The type of buy-back is:**

On market buy-back



## Part 3 - Buy-back details

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### Part 3A - Details of +securities, price and reason

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**3A.1 Total number of +securities on issue in the class of +securities to be bought back**

178,552,531

**3A.4 Does the entity intend to buy back a minimum number of +securities**

No

**3A.5 Does the entity intend to buy back a maximum number of securities**

Yes

**3A.5a Maximum number of securities proposed to be bought back**

10,758,796

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

**Broker name:**

UBS Nominees Australia Limited

**3A.9 Are the +securities being bought back for a cash consideration?**

Yes

**3A.9a Is the price to be paid for +securities bought back known?**

No

**3A.9a.1 In what currency will the buy-back consideration be paid?**

AUD - Australian Dollar

### Part 3B - Buy-back restrictions and conditions

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**3B.1 Does the buy-back require security holder approval?**

No



## Part 3C - Key dates

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### On-market buy-back

#### 3C.2 Proposed buy-back start date

22/5/2025

#### 3C.3 Proposed buy-back end date

10/3/2026

## Part 3D - Other Information

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### 3D.1 Any other information the entity wishes to notify to ASX about the buy-back

ASX has advised to start a new electronic form as the ASX smart forms ceased functioning on 27 March 2025.

The extension to the buy-back original start date was 11 March 2025, the next business day following the expiry of the previous buy-back 12 month period.

The timing and actual number of shares purchased under the buy-back will be dependent on TOPs share price and market conditions over the buy-back period.

The Company reserves the right to vary, or terminate the buy-back at any time.