



19 May 2017

FOR IMMEDIATE RELEASE TO THE MARKET

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UBS WARRANTS – TERMINATION OF MARKET GROWTH INSTALMENTS

UBS AG, Australia Branch ("**UBS**") is the issuer of AGLSS2, AMCSS2, ANZSS2, BHPSS2, BXBSS2, CIMSS2, CSLSS2, GMGSS2, IAGSS2, MQGSS2, NABSS2, NCMSS2, QBESS2, RHCSS2, RIOSS2, SCGSS2, SGPSS2, SUNSS2, SYDSS2, WBCSS2, WFDSS2, WOWSS2 & WPLSS2 Series of UBS Market Growth Instalments offered under the Product Disclosure Statement dated 23 May 2011 and the relevant Term Sheet for the Series referred to collectively as the ("**PDS**").

On the basis that there are no holders of these warrants, UBS advises termination of the warrants with immediate effect.

If you have any questions regarding this matter please contact your Financial Advisor or call the UBS Warrant desk on 1800 633 100

Yours faithfully,

UBS AG, Australia Branch
Andrew Lockhart
Director

UBS AG, Australia Branch
Scott Hanlon
Executive Director