

**REGISTERED OFFICE**

Level 8, 99 St Georges Terrace | Perth
Western Australia | 6000

p +61 (8) 9486 4036

f +61 (8) 9486 4799

POSTAL ADDRESS

PO Box 5638 | St Georges Terrace | Perth
Western Australia | 6831

e admin@tarugaminerals.com.au

w tarugaminerals.com.au

Taruga Minerals Limited ACN 153 868 789

27 July 2020

Board changes to drive growth at Flinders Project

Taruga Minerals Limited (ASX: **TAR**, **Taruga** or the **Company**) is pleased to announce the appointment of Mr Paul Cronin and Mr Eric de Mori as Non-Executive Directors of the Company.

Mr Cronin is a co-founder and Managing Director of Balkans polymetallic developer Adriatic Metals PLC (ASX:ADT, LSE:ADT1), which was the best performing IPO of 2018 and recently admitted to the ASX All Ordinaries Index. Mr Cronin has over 20 years of experience in corporate finance, investment banking, funds management, and commodity trading. Mr Cronin was Vice President of RMB Resources, the resource investment arm of First Rand Bank, and has a B.Com and MBA from the Queensland University of Technology. Mr Cronin is also a Non-Executive Director of Black Dragon Gold (ASX:BDG) and Global Atomic Corporation (TSX:GLO).

Mr de Mori is a co-founder, substantial shareholder and previous Director of Adriatic Metals PLC (ASX:ADT, LSE:ADT1), which was the best performing IPO of 2018. Mr de Mori has over 15 years' experience in corporate finance for ASX listed companies, and is the Head of Natural Resources for advisory firm Ashanti Capital. Mr de Mori is also a Non-Executive Director of Invictus Energy Ltd (ASX:IVZ).

Taruga CEO Thomas Line commented, "I am thrilled to have the founding team of Adriatic Metals join the Board. It is a strong validation of the quality of the assets we are developing within Taruga. Their experience will be invaluable at this important stage of the Company's growth and as we progress rapidly towards our maiden drilling campaign at the Flinders and Torrens IOCG Projects later this year."

Simultaneously with the appointment of Mr Cronin and Mr de Mori as Directors of the Company, Mr Cameron Williams and Mr Stefan White have offered to step down. The Board thanks Cameron and Stefan for their valuable contribution during their tenure.

**DIRECTORS
& MANAGEMENT**

Thomas Line
CEO

Paul Cronin
Non-Executive Director

Mark Gasson
Non-Executive Director

Gary Steinepreis
Non-Executive Director

Eric De Mori
Non-Executive Director

Dan Smith
Company Secretary

ASX Code:
TAR

Shares on issue:
390,534,839

35,000,000 (Ex. \$0.025
before 18 February 2024)

This announcement was approved by the Board of Taruga Minerals Limited.

For more information contact:

Thomas Line
CEO
Phone: +61 8 9486 4036

Mark Gasson
Director
Phone: +33 640 612 921

